

MINUTE ITEM

4/23/70
EGJ

19. AUTHORIZATION FOR DEFERMENT OF DRILLING REQUIREMENTS, STATE OIL AND GAS LEASE P.R.C. 4213.1, SACRAMENTO AND CONTRA COSTA COUNTIES; SIGNAL OIL AND GAS COMPANY - W-9128.

After consideration of Calendar Item 6 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO SIGNAL OIL AND GAS COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 4213.1 THROUGH OCTOBER 27, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment:

Calendar Item 6 (1 page)

CALENDAR ITEM

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6.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 4213.1.

LESSEE: Signal Oil and Gas Company.

COUNTY: Sacramento and Contra Costa.

AREA: San Joaquin River adjacent to Sherman Island.

ISSUED: April 28, 1969.

WORK COMPLETED ON LEASE:

None. Signal is presently gathering and correlating geophysical and geological data in the area.

PREVIOUS DEFERMENTS:

None.

THIS DEFERMENT: From April 28, 1970, through October 27, 1970.

REASON FOR REQUEST:

Signal needs additional time to complete evaluation of the area prior to drilling a well.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO SIGNAL OIL AND GAS COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 4213.1 THROUGH OCTOBER 27, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.