MINUTE ITEM

4/23/70
EGJ

20. AUTHORIZATION FOR DEFERMENT OF DRILLING REQUIREMENTS, STATE OIL AND GAS LEASE P.R.C. 3961.1, SACRAMENTO COUNTY; SIGNAL OIL AND GAS COMPANY - W-9144.

After consideration of Calendar Item 28 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO SIGNAL OIL AND GAS COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3961.1 THROUGH NOVEMBER 23, 1970, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment:
Calendar Item 28 (1 page)

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CALENDAR ITEM

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EGJ

28.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 3961.1.

LESSEE: Signal Oil and Gas Company.

COUNTY: Sacramento.

AREA: Sherman Island.

ISSUED: May 23, 1968.

WORK COMPLETED ON LEASE:
Signal and E. C. Brown drilled an exploratory well adjacent to the lease to evaluate the area. The well was drilled to 8,247 feet and abandoned as a dry hole.

PREVIOUS DEFERMENTS:
From November 24, 1969, through May 23, 1970.

THIS DEFERMENT: From May 24, 1970, through November 23, 1970.

REASON FOR REQUEST:
Signal is presently reviewing information obtained from drilling of the well to determine if additional drilling in the area is warranted.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO SIGNAL OIL AND GAS COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3961.1 THROUGH NOVEMBER 23, 1970, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

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