## MINUTE ITEM

22. DEFERMENT OF DRILLING REQUIREMENTS, STATE OIL AND GAS LEASE P.R.C. 3314.1, VENTURA COUNTY; SHELL OIL COMPANY - W-9160.

After consideration of Calendar Item 25 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO SHELL OIL COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3314.1 THROUGH JULY 1, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment:

Calendar Item 25 (1 page)

25.

## DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.:

3314.1.

LESSEE:

Shell Oil Company.

COUNTY:

Ventura.

AREA:

Pierpont offshore.

ISSUED:

July 2, 1965.

WORK COMPLETED ON LEASE:

Drilled and abandoned one well. Conducted several

seismic surveys.

PREVIOUS DEFERMENTS:

From July 2, 1968, through July 1, 1970.

THIS DEFERMENT:

From July 2, 1970, through July 1, 1971.

REASON FOR REQUEST:

To continue evaluation of geological and geophysical data obtained on this lease and from a well drilled on the adjacent Federal Cuter Continental Shelf

lease.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO SHELL OIL COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3314.1 THROUGH JULY 1, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.