28. DEFERMENT OF DRILLING REQUIREMENTS, STATE OIL AND GAS LEASE P.R.C. 2879.1, SANTA BARBARA COUNTY; UNION OIL COMPANY OF CALIFORNIA - W-9162.

After consideration of Calendar Item 27 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO UNION OIL COMPANY OF CALIFORNIA OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2879.1 THROUGH JUNE 21, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment: Calendar Item 27 (1 page) 27.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.:

2879.1.

LESSEE:

Union Oil Company of California.

COUNTY:

Santa Barbara.

AREA:

Point Conception offshore.

ISSUED:

April 26, 1962.

WORK COMPLETED ON LEASE:

Fifteen wells drilled; five wells suspended, seven abandoned. Three wells, drilled from onshore loca-

tions, are currently producing.

PREVIOUS DEFERMENTS:

From October 11, 1965, through June 21, 1970.

THIS DEFERMENT:

From June 22, 1970, through June 21, 1971.

REASON FOR REQUEST:

Further lease development has been delayed due to the State's moratorium on drilling in the Santa

Barbara Channel.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO UNION OIL COMPANY OF CALIFORNIA OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2879.1 THROUGH JUNE 21, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.