MINUTE ITEM

7/30/70 CRK

10. AUTHORIZATION FOR ISSUANCE OF TEN-YEAR RENEWAL OF LEASE P.R.C. 1409.1, 4.5 ACRES TIDE AND SUMBERGED LANDS OF THE PACIFIC OCEAN AT CARLSBAD, SAN DIEGO COUNTY; SAN DIEGO GAS & ELECTRIC COMPANY - W-7364.

After consideration of Calendar Item 4 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ISSUANCE TO SAN DIEGO GAS & ELECTRIC COMPANY OF A 10-YEAR RENEWAL OF LEASE P.R.C. 1409.1 FROM JULY 8, 1969, IN CONSIDERA-TION OF ANNUAL RENT IN THE AMOUNT OF \$1,620.00, FOR CONTINUED OPERATION OF A COOLING WATER DISCHARGE CHANNEL ON THE LAND DESCRIPED IN SAID LEASE; PROVIDED THAT ALL OTHER TERMS AND CONDITIONS OF LEASE P.R.J. 1409.1 SHALL REMAIN IN FULL FORCE AND EFFECT.

Attachment: Calendar Item 4 (1 page)

CALENDAR ITEM

4.

RENEWAL OF LEASE P.R.C. 1409.1, AN INDUSTRIAL LEASE

APPLICANT: San Diego Gas & Electric Company.

- LOCATION: 4.5 acres (approx.) of tide and submerged lands of the Pacific Ocean at Carlshad, San Diego County.
- LAND USE: A cooling water discharge channel serving a power generating plant.

TERMS OF BASIC LEASE:

Initial period: Renewal options: Surety bond:

15 years, from July 8, 1954. 2 additional periods of 10 years each. \$5,000.00.

CONSIDERATION: July 8, 1969, to July 7, 1979 - \$1,620.00 per annum.

BASIS FOR CONSIDERATION DURING RENEWAL PERIOD: 6% of appraised value of land.

PREREQUISITE ITEMS:

Applicant is owner of upland.

STATUTORY AND OTHER REFERENCES:

a. Public Resources Code: Div. 6, Pt. 2, Ch. 1, Secs. 6501-09.
b. Administrative Code: Title 2, Div. 3, Arts. 1 & 2 as amended effective May 10, 1969.

EXHIBITS: A. Location map.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ISSUANCE TO SAN DIEGO GAS & ELECTRIC COMPANY OF A 10-YEAR RENEWAL OF LEASE P.R.C. 1409.1 FROM JULY 8, 1969, IN CONSIDERATION OF ANNUAL RENT IN THE AMOUNT OF \$1,620.00, FOR CONTINUED OPERATION OF A COOLING WATER DISCHARGE CHANNEL ON THE LAND DESCRIBED IN SAID LEASE; PROVIDED THAT ALL CTHER TERMS AND CONDITIONS OF LEASE P.R.C. 1409.1 SHALL REMAIN IN FULL FORCE AND EFFECT.

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W-7364 CRK