

MINUTE ITEM

8/26/70
EWC

13. APPROVAL OF ASSIGNMENT FROM LOWELL JOHNSON AND JAMES C. POLLARD, dba RIVERSIDE MARINA, TO ALBERT J. POWELL, OF COMMERCIAL LEASE P.R.C. 4081.1, TIDE AND SUBMERGED LAND IN SACRAMENTO RIVER, SACRAMENTO COUNTY - W-8741.

After consideration of Calendar Item 7 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE APPROVAL OF AN ASSIGNMENT FROM LOWELL JOHNSON AND JAMES C. POLLARD, dba RIVERSIDE MARINA, TO ALBERT J. POWELL OF LEASE P.R.C. 4081.1, COVERING A MARINA SITE IN SACRAMENTO RIVER, APPROXIMATELY FOUR MILES SOUTH OF SACRAMENTO, SACRAMENTO COUNTY.

Attachment:

Calendar Item 7 (1 page)

CALENDAR ITEM

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7.

ASSIGNMENT OF COMMERCIAL LEASE P.R.C. 4081 1

ASSIGNOR: Lowell Johnson and James C. Pollard, dba Riverside Marina.
ASSIGNEE: Albert J. Powell.
LOCATION: A 1.745-acre parcel of tide and submerged land in Sacramento River, 4 miles south of Sacramento, Sacramento County.
LAND USE: The maintenance of an existing marina.

TERMS OF ASSIGNED LEASE:

Initial period: 10 years, from November 1, 1964.
Surety bond: \$2,000.
Public liability insurance: \$300,000/\$600,000 for personal injury and \$100,000 for property damage.

CONSIDERATION: \$504.32 per annum, per Commission policy as referenced below.

STATUTORY AND OTHER REFERENCES:

- a. Public Resources Code: Div. 6, Parts 1 and 2.
- b. Administrative Code: Title 2, Div. 3, Articles 1 & 2 as amended effective May 10, 1969.
- c. Commission Policy: Minute Item 18 of November 18, 1959.
- d. Commission Policy: Minute Item 35 of March 28, 1968.

OTHER PERTINENT INFORMATION:

Mr. Albert Powell has purchased the assets of the Riverside Marina. The lease will expire in 1974 and will be subject to reappraisal at that time.

EXHIBITS: A. Location map.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE APPROVAL OF AN ASSIGNMENT FROM LOWELL JOHNSON AND JAMES C. POLLARD, dba RIVERSIDE MARINA, TO ALBERT J. POWELL OF LEASE NO. P.R.C. 4081.1 COVERING A MARINA SITE IN SACRAMENTO RIVER, APPROXIMATELY FOUR MILES SOUTH OF SACRAMENTO, SACRAMENTO COUNTY.