MINUTE ITEM

8/26/70
EGJ

20. ACCEPTANCE OF QUITCLAIM OF OIL AND GAS LEASE P.R.C. 4289.1, SOLANO COUNTY; STANDARD OIL COMPANY OF CALIFORNIA - W-9227.

After consideration of Calendar Item 33 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ACCEPTANCE OF A QUITCLAIM TO TERMINATE OIL AND GAS LEASE P.R.C. 4289.1 EFFECTIVE JULY 6, 1970, IN ACCORDANCE WITH SECTION 5 OF THE LEASE, AS REQUESTED BY THE LESSEE, STANDARD OIL COMPANY OF CALIFORNIA.

Attachment:
Calendar Item 33 (1 page)

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CALENDAR ITEM

33.

QUITCLAIM OF OIL AND GAS LEASE
P.R.C. 4289.1

LESSEE: Standard Oil Company of California.

LOCATION: Solano County.

ACREAGE: 1937.

REASON FOR QUITCLAIM:
Since issuance of Lease P.R.C. 4289.1 on July 31, 1969, Standard has drilled two exploratory wells near the lease. Both wells were abandoned as dry holes, and Standard no longer considers the lands contained in the lease as a prospective area.

PREREQUISITE ITEMS:
a. Quitclaim submitted by Lessee dated July 6, 1970.
b. Compliance with terms and conditions of the lease through July 6, 1970.

STATUTORY AND OTHER REFERENCES:
Section 5 of the lease.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ACCEPTANCE OF A QUITCLAIM TO TERMINATE OIL AND GAS LEASE P.R.C. 4289.1 EFFECTIVE JULY 6, 1970, IN ACCORDANCE WITH SECTION 5 OF THE LEASE, AS REQUESTED BY THE LESSEE, STANDARD OIL COMPANY OF CALIFORNIA.

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