

MINUTE ITEM

3/1/71
AHJ

7. DEFERMENT OF DRILLING REQUIREMENTS, STATE OIL AND GAS LEASE PRC 2955.1, REFUGIO OFFSHORE AREA, SANTA BARBARA COUNTY; TEXACO INC. - W 9337.

After consideration of Calendar Item 7 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO TEXACO INC. OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE PRC 2955.1 THROUGH MARCH 7, 1972; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment:

Calendar Item 7 (1 page)

CALENDAR ITEM

2/71
W 9337
AHJ

7.

DEFERMENT OF DRILLING REQUIREMENTS
PRC 2955.1

LESSEE: Texaco Inc.

COUNTY: Santa Barbara.

AREA: Refugio offshore.

ISSUED: December 12, 1962.

WORK COMPLETED ON LEASE:

One well drilled and abandoned; several seismic surveys conducted.

PREVIOUS DEFERMENTS:

From January 26, 1966, through March 7, 1971.

THIS DEFERMENT:

From March 8, 1971, through March 7, 1972.

REASON FOR REQUEST:

The lessee has requested deferment of drilling requirements pending further determination of State policy concerning drilling in the Santa Barbara Channel. In addition, the lessee is considering running a seismic survey in the area and is negotiating to obtain geological data from the adjacent Federal lessees in order to further evaluate the lease.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO TEXACO INC. OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE PRC 2955.1 THROUGH MARCH 7, 1972; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.