

MINUTE ITEM

5/27/71
EGJ

11. QUITCLAIM OF OIL AND GAS LEASE PRC 4342.1, TIDE AND SUBMERGED LANDS IN SAN JOAQUIN RIVER AND POTATO SLOUGH, SAN JOAQUIN COUNTY; BUTTES GAS AND OIL COMPANY - W 9249, PRC 4342.1.

After consideration of Calendar Item 12 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ACCEPTANCE OF A QUITCLAIM TO TERMINATE OIL AND GAS LEASE PRC 4342.1 EFFECTIVE MARCH 18, 1971, IN ACCORDANCE WITH SECTION 5 OF THE LEASE, AS REQUESTED BY THE LESSEE, BUTTES GAS AND OIL COMPANY.

Attachment:

Calendar Item 12 (1 page)

CALENDAR ITEM

5/71
W 9249
EGJ

12.

QUITCLAIM OF OIL AND GAS LEASE PRC 4342.1

LESSEE: Buttes Gas and Oil Company.

LOCATION: San Joaquin River and Potato Slough, San Joaquin County.

ACREAGE: 260 acres.

REASON FOR QUITCLAIM:

The lessee has drilled a well in the general area of the lease without encountering significant shows of oil or gas.

PREREQUISITE ITEMS: a. Quitclaim submitted by Lessee, dated March 18, 1971.

(complied with by Lessee) b. Compliance with terms and conditions of the lease through March 18, 1971.

STATUTORY AND OTHER REFERENCES:

Section 5 of the lease.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ACCEPTANCE OF A QUITCLAIM TO TERMINATE OIL AND GAS LEASE PRC 4342.1 EFFECTIVE MARCH 18, 1971, IN ACCORDANCE WITH SECTION 5 OF THE LEASE, AS REQUESTED BY THE LESSEE, BUTTES GAS AND OIL COMPANY.