

MINUTE ITEM

10/28/71
ATD

10. ASSIGNMENT OF GRAZING LEASE PRC 4426.2 FROM JOHN R. FARROW TO CRESTWOOD LAKES RECREATION RANCH, A LIMITED PARTNERSHIP; SCHOOL LAND, SAN DIEGO COUNTY - W 20055, PRC 4426.2.

After consideration of Calendar Item 3 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE APPROVAL OF AN ASSIGNMENT OF LEASE PRC 4426.2 FROM JOHN R. FARROW TO CRESTWOOD LAKES RECREATION RANCH, A LIMITED PARTNERSHIP, ON THE LAND DEPICTED ON EXHIBIT "A" ON FILE IN THE OFFICE OF THE STATE LANDS COMMISSION AND BY REFERENCE MADE A PART HEREOF.

Attachment:

Calendar Item 3 (1 page)

CALENDAR ITEM

10/71
W 2G055
ATD

3.

ASSIGNMENT OF GRAZING LEASE PRC 4426.2

ASSIGNOR: John R. Farrow.

ASSIGNEE: Crestwood Lakes Recreation Ranch, a limited partnership.

LOCATION: 640 acres of school land, 6 miles northwest of Live Oak Springs on U. S. Highway 80, San Diego County.

LAND USE: Grazing.

TERMS: Initial period: 5 years, from October 5, 1969.

CONSIDERATION: \$25.60 per annum.

BASIS FOR CONSIDERATION:
The appraised value of the land for grazing purposes only.

STATUTORY AND OTHER REFERENCES:
a. Public Resources Code: Div. 6, Parts 1 and 2.
b. Administrative Code: Title 2, Div. 3, Arts. 1 & 2 as amended effective May 10, 1969.

OTHER PERTINENT INFORMATION:

Assignments of leases under the same terms and conditions are exempt from the provisions of Chapter 1555, Statutes of 1970, pursuant to an informal opinion of the Office of the Attorney General.

EXHIBIT: A. Location map.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE APPROVAL OF AN ASSIGNMENT OF LEASE PRC 4426.2 FROM JOHN R. FARROW TO CRESTWOOD LAKES RECREATION RANCH, A LIMITED PARTNERSHIP, ON THE LAND DEPICTED ON EXHIBIT "A" ON FILE IN THE OFFICE OF THE STATE LANDS COMMISSION AND BY REFERENCE MADE A PART HEREOF.