MINUTE ITEM

5/24/72 RGN

16. ACCEPTANCE OF QUITCLAIM OF MINERAL EXTRACTION LEASE PRC 1434.1, FRESNO AND MADERA COUNTIES; ARROYO ROCK COMPANY, INC. - W 9434, PRC 1434.1.

After consideration of Calendar Item 14 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ACCEPTANCE OF A LEASE QUITCLAIM DEED DATED JUNE 10, 1971, TO MINERAL EXTRACTION LEASE PRC 1434.1, ARROYO ROCK COMPANY, INC., LESSEE; IN ACCORDANCE WITH SECTION 6804.1, DIVISION 6 OF THE PUBLIC RESOURCES CODE, AND THE TERMS AND PROVISIONS OF THE LEASE, WITH THE EFFECTIVE DATE OF SUCH QUITCLAIM TO BE JUNE 17, 1971, THE DATE OF FILING.

Attachment: Calendar Item 14 (1 page)

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CALENDAR ITEM

5/72 RGN W 9434

14.

QUITCLAIM OF MINERAL EXTRACTION LEASE

LEASE: Sand Extraction Lease PRC 1434.1.

LESSEE: Arroyo Rock Company, Inc. (assigned from George L. Thompson, original lessee, on November 28, 1962).

LEASE LOCATION:

A four-mile stretch of the San Joaquin River in Fresno and Madera counties, located approximately eight miles south of the City of Madera.

LEASE PERIOD: From August 25, 1954, through August 24, 1974.

DATE QUITCLAIM TO BE EFFECTIVE: June 17, 1971.

PRODUCTION DATA:

Lease production was regularly about 10,000 c.y. per year, except over 75,000 c.y. per year in 1966 and 1967. No production since 1969.

REASON FOR QUITCLAIM: Lessee determined operation to be uneconomic.

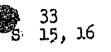
OTHER PERTINENT INFORMATION:

- 1. Lease Quitclaim Deed, fully executed, dated June 10, 1971; was filed with the Commission on June 17, 1971.
- 2. All lease performance requirements have been met, and all required monies have been submitted.
- 3. Lease area has been inspected and found to be in a condition complying with the requirements of the set for termination by quitclaim.

EXHIBIT:

A. Lease location map.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ACCEPTANCE OF A LEASE QUITCLAIM DEED DATED JUNE 10, 1971, TO MINERAL EXTRACTION LEASE PRC 1434.1, ARROYO ROCK COMPANY, INC., LESSEE; IN ACCORDANCE WITH SECTION 6804.1, DIVISION 6 OF THE PUBLIC RESOURCES CODE, AND THE TERMS AND PROVISIONS OF THE LEASE, WITH THE EFFECTIVE DATE OF SUCH QUITCLAIM TO BE JUNE 17, 1971, THE DATE OF FILING.



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