MINUTE IT A

3. ASSIGNMENT FROM COUNTY OF SAN MATEO TO CITY OF FOSTER CITY AND ESTERO MUNICIPAL IMPROVEMENT DISTRICT OF LEASE PRC 2860.9, TIDE AND SUBMERGED LAND IN BELMONT SLOUGH AT BREWER ISLAND, SAN MATEO COUNTY - W 20267, PRC 2860.9.

After consideration of Calendar Item 2 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISS_ON AUTHORIZES THE EXECUTION OF AN ASSIGNMENT FROM THE COUNTY OF SAN MATEO TO THE CITY OF FOSTER CITY AND ESTERO MUNICIFAL IMPROVEMENT DISTRICT OF LEASE PRC 2860.9.

Attachment:

Calendar Item 2 (1 page)

2.

ASSIGNMENT OF LEASE PRC 2860.9

ASSIGNOR:

County of San Mateo.

ASSIGNEE:

City of Foster City and Estero Municipal Improvement District.

LOCATION:

A 27.28-acre parcel of tide and submerged land in Belmont

Slough at Brewer Island, San Mateo County.

LAND USE:

A public park.

TERMS OF ORIGINAL LEASE:

Initial period: 49 years, from March 29, 1962.

Consideration:

The public use and benefit.

Special:

To terminate upon non-use for one year.

STATUTORY AND OTHER REFERENCES:

a. Public Resources Code: Division 6, Parts 1 and 2.

b. Administrative Gode: Title 2, Division 3, Articles 1

and 2.

OTHER PERTINENT INFORMATION:

1. The City of Foster City has agreed to submit its plans for the leased area, when complete, for consideration of any added or amended lease terms.

2. Pursuant to an informal opinion of the Attorney General's Office dated December 10, 1970, no environmental impact report is required.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTION OF AN ASSIGNMENT FROM THE COUNTY OF SAN MATEO TO THE CITY OF FOSTER CITY AND ESTERO MUNICIPAL IMPROVEMENT DISTRICT OF LEASE PRC 2860.9.