MINUTE ITEM

12/21/72
RJS

6. RENEWAL OF LEASE PRC 628.1, TIDE AND SUBMERGED LAND AT EL SEGUNDO, LOS ANGELES COUNTY; STANDARD OIL COMPANY OF CALIFORNIA - W 20383, PRC 628.1.

After consideration of Calendar Item 5 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ISSUANCE TO STANDARD OIL COMPANY OF CALIFORNIA OF A TEN-YEAR RENEWAL OF LEASE PRC 628.1 FROM FEBRUARY 15, 1973, UPON THE SAME TERMS AND CONDITIONS NOW IN EFFECT EXCEPT THAT THE STATE SHALL RESERVE THE RIGHT TO RESET A DIFFERENT REASONABLE RENTAL ON EACH FIFTH ANNIVERSARY OF SAID LEASE.

Attachment:
Calendar Item 5 (2 pages)

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CALENDAR ITEM

12/72
RJS
W 20383

5.

RENEWAL OF PRC 628.1

APPLICANT: Standard Oil Company of California.

LOCATION: A 30' x 1274' strip of tide and submerged land at El Segundo, Los Angeles County.

LAND USE: A 42" salt-water-intake pipeline.

TERMS OF ORIGINAL LEASE:

Initial period: 11 years, from February 15, 1952.

Renewal options: 2 additional periods of 10 years each.

Surety bond: $1,000.

Consideration: $66 per year for a right-of-way of 100' x 1300'.

RENEWAL TERMS: The first renewal period provided for a reduction of the right-of-way width from 100' to 30' and increase in the consideration to $535.09 per year. During the second renewal period from February 15, 1973, to February 14, 1983, the terms in force during the first renewal period will remain the same except that a provision for a five-year review of the rental will be added.

BASIS FOR CONSIDERATION:

1¢ per pipeline diameter-inch-per-lineal-foot.

PREREQUISITE TERMS:

U.S. Army Corps of Engineers permit issued.

Applicant is owner of the upland.

STATUTORY AND OTHER REFERENCES:

a. Public Resources Code: Division 6, Parts 1 and 2.
b. Administrative Code: Title 2, Division 3, Articles 1 and 2.

OTHER PERTINENT INFORMATION:

According to an informal opinion of the office of the Attorney General, no environmental impact report is required for lease renewals where the renewal period is provided for in the original lease.

EXHIBIT: A. Location Map.

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IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ISSUANCE TO STANDARD OIL COMPANY OF CALIFORNIA OF A TEN-YEAR RENEWAL OF LEASE PRC 628.1 FROM FEBRUARY 15, 1973, UPON THE SAME TERMS AND CONDITIONS NOW IN EFFECT EXCEPT THAT THE STATE SHALL RESERVE THE RIGHT TO RESET A DIFFERENT REASONABLE RENTAL ON EACH FIFTH ANNIVERSARY OF SAID LEASE.