MINUTE ITEM

1/26/73
CVB

25. EIGHTH MODIFICATION OF THE 1972-1973 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, WILMINGTON OIL FIELD, LOS ANGELES COUNTY.

After consideration of Calendar Item 23 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION, PURSUANT TO SECTION 5(g), CHAPTER 138/1964, 1ST E.S., APPROVES THE EIGHTH MODIFICATION OF THE 1972-1973 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JULY 1, 1972, THROUGH JUNE 30, 1973.

Attachment:
Calendar Item 23 (1 page)

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SUPPLEMENTAL CALENDAR ITEM

1/73
CVB

23.

EIGHTH MODIFICATION OF THE 1972-1973
PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET,
LONG BEACH UNIT, WILMINGTON OIL FIELD,
LOS ANGELES COUNTY

The City of Long Beach has requested Commission approval of the Eighth Modification of the 1972-1973 Plan of Development and Operations and Budget for the Long Beach Unit. This Modification revises the Plan and reduces the Budget in order to eliminate certain projects which have been substantially deferred or cancelled since the original approval of the Plan. The update of the Plan of Development outlines future development projects for which application for permit will be made to the South Coast Regional Commission. All projects involving public health and safety will be continued in the Plan and Budget. This Plan, as modified, will be submitted along with the Environmental Impact Statement to the Regional Commission.

The Eighth Modification deletes from the Plan five major capital investment projects: a hydraulic lift plant, an oxygen removal plant, water knockout vessels and two water injection pumps. Eight well drilling projects have been removed. Six well conversions, from producing to injection status, have been removed. Added to the Plan is the redrilling of ten water injection wells. The Budget is reduced by $3,061,000. Transfers of funds within the budget are made to provide for the above projects, and for removal of surplus funds originally intended for payment of ad valorem taxes. The produced water handling facilities on Island Grissom, a large and necessary project, have been funded in the amount of $657,000, and augmentation of these funds will be requested of the Commission, by Budget Modification, as future plans are finalized for the remainder of the project. The expense portion of the budget, exclusive of taxes, has been modified only to provide funds for the redrilling of ten additional water injection wells. The total funding for this project is estimated to be $1,700,000. The total Budget, as modified, is $43,344,000.

IT IS RECOMMENDED THAT THE COMMISSION, PURSUANT TO SECTION 5(g), CHAPTER 138/1964, 1ST E.S., APPROVE THE EIGHTH MODIFICATION OF THE 1972-1973 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JULY 1, 1972, THROUGH JUNE 30, 1973.

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