MINUTE ITEM

8. REVISION OF RENTAL OF LEASE PRC 3955.1, PIER IN LAKE TAHOE, PLACER COUNTY; R. T. NAHAS COMPANY - WP 3955, PRC 3955.1.

After consideration of Calendar Item 6 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION APPROVES FIXING THE NEW RENTAL AS INDICATED FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

P.R.C. NO.	LESSEE	PRIOR RENTAL	AMOUNT OF NEW RENTAL	EFFECTIVE DATE
3955.1	R. T. Nahas Company	\$150.00	\$459.00	5/1/1973

Attachment: Calendar Item 6 (1 page) CALENDAR ITEM

3/73 CRK WP 3955

6.

REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW

The lease listed below provides that the State may fix the annual rental at a different amount for the five-year term following the firth anniversary of the lease, effective on such anniversary date. The land covered by the lease has been re-appraised and it has been determined that a new reasonable rental is indicated. The lessee was notified of the amount within the time constraints set by his lease.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE FIXING THE NEW RENTAL AS IN-DICATED FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

P.R.C. NO.	LESSEE	PRIOR RENTAL	AMOUNT OF NEW RENTAL	DATE
3955•1	R. T. Nahas Company	\$150.00	\$459.00	5/1/1973