

MINUTE ITEM

4/26/73
RH

9. ASSIGNMENT FROM AMERICAN CEMENT CORP., CATALINA ROCK DIVISION, TO CONNOLLY-PACIFIC CO. OF LEASE PRC 4626.1, SUBMERGED LAND ADJACENT TO BLUE CAVERN POINT, SANTA CATALINA ISLAND, LOS ANGELES COUNTY - WP 4626, PRC 4626.1.

After consideration of Calendar Item 7 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE APPROVAL OF AN ASSIGNMENT OF LEASE PRC 4626.1 COVERING NINE CIRCULAR PARCELS OF SUBMERGED LAND ADJACENT TO BLUE CAVERN POINT, SANTA CATALINA ISLAND, LOS ANGELES COUNTY, FROM AMERICAN CEMENT CORPORATION TO CONNOLLY-PACIFIC CO.

Attachment:

Calendar Item 7 (1 page)

CALENDAR ITEM

4/73
RH
WP 4626

7.

ASSIGNMENT OF LEASE PRC 4626.1

ASSIGNOR: American Cement Corporation, Catalina Rock Division.

ASSIGNEE: Connolly-Pacific Co.

LOCATION: Nine 200-foot-radius circular parcels of submerged land adjacent to Blue Cavern Point, Santa Catalina Island, Los Angeles County.

LAND USE: Maintenance of existing barge mooring buoys.

TERMS OF ORIGINAL LEASE:
Initial period: 10 years, from November 20, 1970.
Surety bond: \$1,000.

CONSIDERATION: \$1,900 per annum, with State reserving the right to review and reset a reasonable rental on each fifth anniversary.

STATUTORY AND OTHER REFERENCES:
a. Public Resources Code: Division 6, Parts 1 and 2.
b. Administrative Code: Title 2, Division 3, Articles 1 and 2.

OTHER PERTINENT INFORMATION:
1. American Cement Corporation has sold its quarrying operation on Santa Catalina Island to Connolly-Pacific Co. An executed assignment has accordingly been received with request for Commission approval.
2. This transaction is not a change in the basic purpose of the lease; therefore, no environmental impact report is required pursuant to an opinion of the Attorney General dated December 10, 1970.

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE APPROVAL OF AN ASSIGNMENT OF LEASE PRC 4626.1 COVERING NINE CIRCULAR PARCELS OF SUBMERGED LAND ADJACENT TO BLUE CAVERN POINT, SANTA CATALINA ISLAND, LOS ANGELES COUNTY, FROM AMERICAN CEMENT CORPORATION TO CONNOLLY-PACIFIC CO.