

MINUTE ITEM

1/26/73
CVB

17. RATIFICATION OF THE TENTH MODIFICATION OF THE 1972-1973 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, WILMINGTON OIL FIELD, LOS ANGELES COUNTY.

After consideration of Calendar Item 15 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION RATIFIES THE ACTION OF THE ACTING EXECUTIVE OFFICER, PURSUANT TO SECTION 5(g), CHAPTER 138/1964, 1ST E.S., APPROVING THE TENTH MODIFICATION OF THE 1972-1973 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JULY 1, 1972, THROUGH JUNE 30, 1973.

Attachment:

Calendar Item 15 (2 pages)

CALENDAR ITEM

4/73
CVB

15.

RATIFICATION OF THE TENTH MODIFICATION OF THE 1972-1973
PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET,
LONG BEACH UNIT, WILMINGTON OIL FIELD, LOS ANGELES COUNTY

The City of Long Beach, in accordance with Section 5(g), Chapter 138/1964, 1st E.S., has requested Commission approval of the Tenth Modification of the Plan of Development and Operations and Budget, Long Beach Unit (July 1, 1972, through June 30, 1973), transferring funds within the investment portion of the Budget.

Pursuant to Section 5(g), Chapter 138/1964, 1st E.S., the Acting Executive Officer, by letter dated March 30, 1973, approved the Tenth Modification of the 1972-1973 Plan and Budget, subject to ratification by the Commission.

This Tenth Modification provides \$90,000, by transfer, to Budget Item III.A.2.f.(4) Automotive Equipment for the purchase of a van truck, "Y" tool pulling unit, wireline unit, pressure and fluid level instruments, lubricators and other ancillary equipment. Funds for the purchase of this bottom hole pressure equipment will be provided from Development Drilling, Ranger Zone, Budget Item III.A.1.a.(2), in which surplus funds exist. The total 1972-1973 Budget remains unchanged.

With approval of this modification, the affected Budget Items will be adjusted as follows:

<u>BUDGET, PART III</u>	<u>Current Budget</u>	<u>This Modification</u>	<u>Adjusted Budget</u>
<u>A. ESTIMATED EXPENDITURES FOR INVESTMENT</u>			
<u>1. DRILLING AND DEVELOPMENT</u>			
<u>a. Development Drilling</u>			
(2) Ranger Zone	\$2,587,000	(\$90,000)	\$2,497,000
<u>2. FIELD AND WELL FACILITIES</u>			
<u>f. Field Equipment</u>			
(4) Automotive Equipment	-0-	\$90,000	\$ 90,000

The Division has reviewed this Tenth Modification and finds the proposed purchase and budget transfer desirable.

CALENDAR ITEM NO. 15. (CONTD)

IT IS RECOMMENDED THAT THE COMMISSION RATIFY THE ACTION OF THE ACTING EXECUTIVE OFFICER, PURSUANT TO SECTION 5(g), CHAPTER 138/1964, 1ST E.S., APPROVING THE TENTH MODIFICATION OF THE 1972-1973 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JULY 1, 1972, THROUGH JUNE 30, 1973.

In accordance with PART IV.A.4.c. of the 1972-1973 Plan and Budget, the following Plan Supplements, for additional projects under \$100,000 have been approved by the Manager, Long Beach Operations, State Lands Division, and are being reported and incorporated in the Plan. They require no action by the Commission. Funds for these supplemental projects have been provided by transfers within the Budget. These are:

Plan Supplement No. 12 - Purchase Sand Boxes and Trash Bins (\$15,000 less \$8,456 credit for rental).

Plan Supplement No. 13 - Purchase and install equipment to modulate MWD surge tank levels. (\$7,600)

Plan Supplement No. 14 - Install closed vapor collection system at the J-2 produced water treatment facility. (\$18,000)

Plan Supplement No. 15 - Replace three electric cargo carriers. (\$6,000)