MINUTE ITEM

12. AMENDMENT OF INDUSTRIAL LEASE PRC 4707.1, TIDE AND SUBMERGED LAND AND ARTIFICIALLY ACCRETED LAND AT EL SEGUNDO, LOS ANGELES COUNTY; STANDARD OIL COMPANY OF CALIFORNIA - WP 4707, PRC 4707.1.

After consideration of Calendar Item 11 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ISSUANCE TO STANDARD OIL COMPANY OF CALIFORNIA OF AN AMENDMENT TO LEASE PRC 4707.1, COVERING TIDE AND SUBMERGED LAND AND ARTIFICIALLY ACCRETED LAND ADJACENT TO EL SEGUNDO, LOS ANGELES COUNTY, THAT WILL DELETE THE DESCRIPTION OF PARCEL 1 NOW APPEARING IN EXHIBIT "A" TO LEASE PRC 4707.1 AND SUBSTITUTE THEREFOR EXHIBIT "A" DATED APRIL 27, 1973, ATTACHED AND BY REFERENCE MADE A PART HEREOF; PROVIDED THAT ALL OTHER TERMS AND CONDITIONS OF LEASE PRC 4707.1 SHALL REMAIN IN FULL FORCE AND EFFECT.

Attachment: Calendar Item 11 (4 pages)

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CALENDAR ITEM

6/73 GH WP 4707

AMENDMENT OF INDUSTRIAL LEASE PRC 4707.1

APPLICANT: Standard Oil Company of California.

LOCATION: 97.4 acres of tide and submerged land and 1.37 acres of artificially accreted land at El Segundo, Los Angeles County.

LAND USE: A marine terminal for unloading oil tankers on the larger parcel and a construction and staging area on the 1.37-acre parcel.

TERMS OF ORIGINAL LEASE:

Initial period: 10 years, from November 1, 1972.

Renewal options: 2 additional periods of 10 years each.

Surety bond: \$50,000.

Public liability insurance: \$200,000/\$600,000 for personal injury and \$5,000,000 for property damage.

CONSIDERATION: \$29,069.78 per annum, with State reserving the right to review and reset a reasonable rental on each fifth anniversary.

PREREQUISITE TERMS:

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U.S. Army Corps of Engineers permit issued.

Applicant is owner of upland.

STATUTORY AND OTHER REFERENCES:

| a. | Public Resources Code: | Division 6, Parts 1 and 2. | |
|----|------------------------|---------------------------------|--|
| | Administrative Code: | Title 2; Division 3, Articles 1 | |
| | | and 2. | |

OTHER PERTINENT INFORMATION:

An environmental impact report is not required for this amendment because there is no change in the basic purpose of the lease or use of the land. The purpose of the amendment is to accurately describe the "as laid" pipeline right-of-way and the centerpoint for the tanker berthing area.

EXHIBITS: A. Land Description. B. Location Map.

CALENDAR ITEM NO. 11. (CONTD)

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ISSUANCE TO STANDARD OIL COMPANY OF CALIFORNIA OF AN AMENDMENT TO LEASE PRC 4707.1, COVERING TIDE AND SUBMERGED LAND AND ARTIFICIALLY ACCRETED LAND ADJACENT TO EL SEGUNDO, LOS ANGELES COUNTY, THAT WILL DELETE THE DESCRIPTION OF PARCEL 1 NOW APPEARING IN EXHIBIT "A" TO LEASE PRC 4707.1 AND SUBSTITUTE THEREFOR EXHIBIT "A" DATED APRIL 27, 1973, ATTACHED AND BY REFERENCE MADE A PART HEREOF; PROVIDED THAT ALL OTHER TERMS AND CONDITIONS OF LEASE PRC 4707.1 SHALL REMAIN IN FULL FORCE AND EFFECT.

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Attachment: Exhibit "A"

EXHIBIT "A"

Three parcels of tide and submerged land lying in Santa Monica Bay within the City of El Segundo, Los Angeles County, State of California, more particularly described as follows:

PARCEL 1:

A strip of tide and submerged land fifty feet wide, the centerline of which is described as follows:

BEGINNING at a point hereinafter known as Point "A" on the Ordinary High Water Mark 1935 as shown on map recorded as Miscellaneous Map No. 3319, August 19, 1964, in the office of the County Recorder, County of Los Angeles, that bears N 23° 45' 14" W, 123.11 feet from Station 5 of said high water mark and which station has the coordinates North 4,080,123.54; East 4,158,824.08; thence from said POINT OF BEGINNING S 66° 43' 54" W, 293.66 feet; thence along a tangent curve to the left, with a radius of 6168.30 feet, through a central angle of 8° 00' 00", a distance of 861.26 feet; thence along a 'angent curve to the right, with a radius of 11,765.00 feet through a central angle of 20° 57' 43.5", a distance of 4,304.31 feet; thence S 79° 41' 37.5" W, 2721.96 feet to a point hereafter known as Point "B".

PARCEL 2:

A strip of tide and submerged land fifty feet wide, the centerline of which is described as follows:

BEGINNING at a point on the Ordinary High Water Mark 1935 which bears S 23° 45' 14" E, 5.50 feet from Point "A" described in Parcel 1; thence S 66° 44' 00" W, 74.52 feet; thence along a tangent curve to the left, with a radius of 7,496.52 feet, through a central angle of 5° 49' 00", a distance of 761.05 feet; thence S 60° 55' JO" W, 2220.00 feet; thence along a tangent curve to the right, with a radius of 7560.75 feet, through a central angle of 22° 34' 20", a distance of 2978.63 feet; thence S 83° 29' 20" W, 556.46 feet; thence S 6° 30' 40" E, 84.00 feet; thence S 83° 29' 20" W, 100.00 feet; thence S 6° 30' 40" W, 84.00 feet; thence S 83° 29' 20" W, 378.96 feet; thence S 87° 33' 30" W, 1150.04 feet to a point hereafter known as Point "C", said point bearing S 75° 57' 50" E, 20.62 feet from Point "B" as described in Parcel 1, said Point "C" also being distant 8 feet, more or less, at right angles from centerline of Parcel 1.

EXCEPTING THEREFROM that portion of the above-described strip hereinbefore described within Parcel 1.

April 27, 1973

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PARCEL 3:

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The parcel of submerged land included within the circumference of a circle having a radius of 1210.00 feet; the center of said circle being the beforementioned Point "B" of Parcel 1.

EXCEPTING THEREFROM that portion of the above-described circle lying southerly of the northerly boundary line of the City of Manhattan Beach, Los Angeles County, State of California. Also EXCEPTING THEREFROM that portion of the above-described circle hereinbefore described within Parcels 1 and 2.

The coordinates, bearings and distances as used within this description are based on the California Coordinates System, Zone 7.

END OF DESCRIPTION