

MINUTE ITEM

11/29/73
WFY

9. QUITCLAIM OF OIL AND GAS LEASE PRC 3119.1, OFFSHORE FROM SUNSET BEACH IN ORANGE COUNTY; MOBIL OIL CORPORATION - W 9636, PRC 3119.1.

After consideration of Calendar Item 7 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ACCEPTANCE OF A QUITCLAIM TO TERMINATE OIL AND GAS LEASE PRC 3119.1, EFFECTIVE APRIL 25, 1973, IN ACCORDANCE WITH SECTION 5 OF THE LEASE, AS REQUESTED BY THE LESSEE, MOBIL OIL CORPORATION.

Attachment:

Calendar Item 7 (1 page)

CALENDAR ITEM

11/73
WFY
W 9636

7.

QUITCLAIM OF OIL AND GAS LEASE PRC 3119.1

LESSEE: Mobil Oil Corporation.
LOCATION: Offshore from Sunset Beach in Orange County.
ACREAGE: 3,420 acres.

REASON FOR QUITCLAIM:

The lessee has drilled three wells on the lease without encountering significant shows of oil or gas in 1964 and 1965. Further seismic exploratory work was completed and extensive review made of this data prior to the request for this quitclaim.

PREREQUISITE ITEMS:

(complied with a. Quitclaim submitted by lessee, dated April 13, 1973. by lessee)
b. Compliance with terms and conditions of the lease through April 28, 1973.

STATUTORY AND OTHER REFERENCES:

Section 5 of the lease.

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ACCEPTANCE OF A QUITCLAIM TO TERMINATE OIL AND GAS LEASE PRC 3119.1, EFFECTIVE APRIL 25, 1973, IN ACCORDANCE WITH SECTION 5 OF THE LEASE, AS REQUESTED BY THE LESSEE, MOBIL OIL CORPORATION.