

MINUTE ITEM

11/29/73
WRA

28. SERVICE CONTRACT; ZETETEK MANAGEMENT SERVICES CORPORATION.

After consideration of Supplemental Calendar Item 26 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE EXECUTIVE OFFICER TO EXECUTE A SERVICE CONTRACT WITH ZETETEK MANAGEMENT SERVICES CORPORATION. THE CONTRACT TERMS SHALL INCLUDE:

1. THE STUDY SHALL BE COMPLETED OVER A PERIOD NOT TO EXCEED 30 CALENDAR DAYS.
2. THE AGGREGATE OF FEES AND EXPENSES INCURRED SHALL NOT EXCEED \$7,000.
3. THE STUDY SHALL CONCERN THE DEVELOPMENT AND TESTING PROCEDURES FOR QUANTIFYING THE PRICES AND VOLUMES OF CRUDE OIL SALES IN THE WILMINGTON, SIGNAL HILL, HUNTINGTON BEACH, AND INGLEWOOD OIL FIELDS.

Attachment:

Supplemental Calendar Item 26 (1 page)

Minute item 28, meeting of 11/29/73 AMENDED
P. 997
by minute item 31, meeting of 12/20/73. dy
P. 1119 (initials)

SUPPLEMENTAL
CALENDAR ITEM

11/73
WRA

26.

SERVICE CONTRACT

CONTRACTOR: Zetetek Management Services Corporation.

CONTRACT TERMS: Period: Not to exceed 30 days to commence on approximately December 17, 1973.

Costs: Total allowable costs for services to be rendered in the study are not to exceed \$7,000.

SUMMARY:

The purpose of this study is to determine the feasibility of conducting a study in depth to evaluate the equity of current crude oil marketing practices. A service contract outside of State service is essential because the nature of the study demands consultant skills which are not available through normal civil service classifications. Zetetek Management Services Corporation possesses the expertise and resource materials necessary for the study. A study of this nature is needed to assist in the evaluation of the current crude oil marketing practices so that the State Lands Commission can maximize the State's economic interests.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO EXECUTE A SERVICE CONTRACT WITH ZETETEK MANAGEMENT SERVICES CORPORATION. THE CONTRACT TERMS SHALL INCLUDE:

1. THE STUDY SHALL BE COMPLETED OVER A PERIOD NOT TO EXCEED 30 CALENDAR DAYS.
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3. THE STUDY SHALL CONCERN THE DEVELOPMENT AND TESTING PROCEDURES FOR QUANTIFYING THE PRICES AND VOLUMES OF CRUDE OIL SALES IN THE WILMINGTON, SIGNAL HILL, HUNTINGTON BEACH AND INGLEWOOD OIL FIELDS.