15. RENEWAL AND AMENDMENT OF INDUSTRIAL LEASE PRC 602.1, SUBMERGED LAND LOCATED OFFSHORE FROM THE CITY OF VENTURA, VENTURA COUNTY; UNION OIL COMPANY OF CALIFORNIA - W 6079, PRC 602.1.

After consideration of Calendar Item 14 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION:

- DETERMINES THAT AN ENVIRONMENTAL IMPACT REPORT HAS NOT BEEN PREPARED FOR THIS ACTIVITY AS SUCH REPORT IS NOT REQUIRED UNDER THE PROVISIONS OF PRC SECTION 21085; 14 CAL. ADM. CODE SECTIONS 15100, ET SEQ.; AND 2 CAL. ADM. CODE SECTION 2910.
- 2. AUTHORIZES THE FOLLOWING ACTION WITH RESPECT TO LEASE PRC 602.1:
 - A. THE ISSUANCE TO UNION OIL COMPANY OF CALIFORNIA OF A 10-YEAR RENEWAL FROM APRIL 12, 1966; IN CONSIDERATION OF ANNUAL RENTAL OF \$6,853.72, DURING THE RENEWAL PERIOD; AND
 - B. THE ISSUANCE OF AN AMENDMENT TO INCREASE THE BOND REQUIREMENT TO \$50,000, ADD PUBLIC LIABILITY INSURANCE IN THE AMOUNTS OF \$600,000 COMBINED SINGLE LIMIT FOR PERSONAL INJURY AND \$5,000,000 FOR PROPERTY DAMAGE, AND TO CHANGE THE LAND DESCRIPTION TO THAT SHOWN ON PAGES 2 AND 3 OF THE RENEWAL AND AMENDMENT DOCUMENT ON FILE IN THE OFFICE OF THE STATE LANDS COMMISSION AND BY REFERENCE MADE A PART HEREOF; PROVIDED THAT ALL OTHER TERMS AND CONDITIONS OF LEASE PRC 602.1 SHALL REMAIN IN FULL FORCE AND EFFECT.

Attachment: Calendar Item 14 (2 pages)

RENEWAL AND AMENDMENT OF INDUSTRIAL LEASE PRC 602.1

APPLICANT:

Union Oil Company of California.

AREA, TYPE LAND AND LOCATION:

A 19.401-acre parcel of submerged land located offshore

from the City of Ventura, Ventura County.

LAND USE:

Marine terminal for loading petroleum products.

TERMS OF ORIGINAL LEASE:

15 years, from April 12, 1951. Initial period:

Renewal options: 3 additional periods of 10 years each.

Surety bond:

\$1,000.

Consideration:

\$129.04 per annum.

TERMS OF PROPOSED LEASE DURING FIRST RENEWAL PERIOD:

Period:

10 years, from April 12, 1966.

Renewal options: 2 additional periods of 10 years each.

Surety bond:

\$50,000.

Public liability insurance:

\$600,000 combined single limit for personal injury and \$5,000,000 for property damage.

CONSIDERATION: \$6,853.72 per annum.

BASIS FOR CONSIDERATION:

6% of appraised value of land for the marine terminal site and \$0.01 per diameter inch per lineal foot for the pipeline.

PREREQUISITE TERMS:

U. S. Army Corps of Engineers permit issued.

Applicant is lessee or permittee of upland.

STATUTORY AND OTHER REFERENCES:

a. Public Resources Code: Div. 6 Parts 1 and 2.

Title 2, Div. 3, Arts. L, 2 and b. Administrative Code: 10.

CALENDAR ITEM NO. 14. (CONTD)

OTHER PERTINENT INFORMATION:

- 1. Inasmuch as the marine terminal is an existing facility that is maintained in an acceptable state of repair and there is no evidence of record showing injury to adjacent property, shoreline erosion, or other environmental degradation, an environmental impact report is not required pursuant to 14 Cal. Adm. Code 15101 and 2 Cal. Adm. Code 2910.
- 2. Upon expiration of Lease PRC 602.1, Union elected to exercise the renewal provision; however, final consummation of a renewal was held up pending the negotiation of the amount of annual rental to be charged during the first renewal period. Union Oil Company has now agreed to pay annual rental in accordance with current Commission policies and regulations.
- 3. The amendment increases the bond requirement, adds public liability insurance and changes the land description to reflect the area of actual use.

EXHIBIT:

A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION:

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