

MINUTE ITEM

9/29/75
 EPW
 WP 3264

16. REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW, SACRAMENTO RIVER AT FREEPORT, SACRAMENTO COUNTY; ALVIN R. STULTS - WP 3264, PRC 3264.

After consideration of Calendar Item 14 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION APPROVES FIXING THE NEW RENTAL PER ANNUM AS INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
3264	Alvin R. Stults	\$361.26/ annum	\$832.00/ annum	11/15/75

Attachment:
 Calendar Item 14 (1 page)

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CALENDAR ITEM

9/75
EPW
WP 3264

14.

REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW

LESSEE: Alvin R. Stults
8651 River Road
Sacramento, California 95852

LEASE: PRC 3264.

PRIOR RENTAL: \$361.26 per annum.

AMOUNT OF NEW RENTAL:
\$832.00 per annum.

EFFECTIVE DATE: November 15, 1975.

LOCATION: Sacramento River at Freeport, Sacramento
County.

BACKGROUND: PRC 3264 provides that the State may fix the annual rental at a different amount for the five year term following the fifth anniversary of the lease, effective on such anniversary date. The land covered by the lease has been reappraised, and it has been determined that the new rental shown below, which is 8% of the appraised land value, is reasonable and proper. The lessee was notified of the amount within the time constraints set by the lease.

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE FIXING THE NEW RENTAL PER ANNUM AS INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
3264	Alvin R. Stults	\$361.26/ annum	\$832.00/ annum	11/15/75