

MINUTE ITEM

10/75
HAM

18. REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW; TIDE AND SUBMERGED LANDS IN THE VICINITY OF THE TOWN OF RODEO, CONTRA COSTA COUNTY; PACIFIC GAS AND ELECTRIC COMPANY; WP 4385; PRC 4385.

After consideration of Calendar Item 16 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION APPROVES ADJUSTING THE NEW ANNUAL RENTAL PER ANNUM, FOR THE FOLLOWING LEASE, EFFECTIVE ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
4385	Pacific Gas & Electric Company	\$300/ annum	\$450/ annum	1-7-76

Attachment:
Calendar Item 16 (1 page)

CALENDAR ITEM

10/75
HAM
WP 4385

16.

REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW

LESSEE: Pacific Gas and Electric Company
77 Beale Street
San Francisco, California

LEASE: PRC 4385

PRIOR RENTAL: \$300 per annum.

AMOUNT OF NEW RENTAL:
\$450 per annum.

EFFECTIVE DATE:
January 7, 1976.

LOCATION: 0.28 acres of tide and submerged lands in
the vicinity of the Town of Rodeo, Contra
Costa County.

BACKGROUND: PRC 4385 provides that the State may adjust the
annual rental at a different amount for the
5-year term following the fifth anniversary of
the lease, effective on such anniversary date.
The value of the land covered by the lease has
been considered and it has been determined that
the minimum rental rate should apply. The
lessee was notified of the amount within the
time constraints set by his lease.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE ADJUSTING THE
NEW ANNUAL RENTAL PER ANNUM, FOR THE FOLLOWING LEASE EFFECTIVE
ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
4385	Pacific Gas & Electric Company	\$300/ annum	\$450/ annum	1-7-76