

MINUTE ITEM

10/75
WFY

22. ASSIGNMENT OF INTEREST IN OIL AND GAS LEASES PRC 163, E 392, PRC 425, PRC 426; HUNTINGTON BEACH, ORANGE COUNTY; ESTATE OF MAUDE H. CLOCK (ASSIGNOR) AND HENRY H. CLOCK, PHILIP T. CLOCK, RALPH CLOCK, AND EDWIN H. CLOCK (ASSIGNEES). W 9895.

After consideration of Calendar Item 20 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE APPROVAL OF THE ASSIGNMENT BY MAUDE H. CLOCK, LESSEE, FROM HER OWN 0.20941% INTEREST THE FOLLOWING NONOPERATING INTEREST IN OIL AND GAS LEASES PRC 163, E 392, PRC 425, AND PRC 426, TO: HENRY H. CLOCK, AS UNDIVIDED 0.05235%; PHILIP T. CLOCK, AN UNDIVIDED 0.05235%; RALPH CLOCK, AN UNDIVIDED 0.05235% AND EDWIN H. CLOCK, AN UNDIVIDED 0.05235% WITH THE ASSIGNEES TO BE BOUND BY THE TERMS AND CONDITIONS OF THE LEASES TO THE SAME EXTENT AS THE ORIGINAL LEASE.

Attachment:

Calendar Item 20 (2 pages)

CALENDAR ITEM

10/75

WFY

PRC 163

E 392

PRC 425

PRC 426

W 9895

20.

ASSIGNMENT OF INTEREST IN OIL AND
GAS LEASES PRC 163, E 392, PRC 425, PRC 426

LEASES: PRC 163, E 392, PRC 425 and PRC 426.

ASSIGNOR: Estate of Maude H. Clock.

ASSIGNEES: Henry H. Clock, Philip T. Clock, Ralph Clock,
and Edwin H. Clock.

LOCATION: Huntington Beach, Orange County.

PREREQUISITE TERMS:

- a. Court Order approving distribution of Maude H. Clock estate.
- b. Assignees qualified to hold State leases.
- c. Statutory filing fee of \$100 for four assignments paid.

OTHER PERTINENT INFORMATION:

Burmah Oil and Gas Company has requested the approval of the assignments of all interest of Maude H. Clock (deceased) from her own nonoperating interest of 0.20941% in each lease to Henry H. Clock, Phillip T. Clock, Ralph Clock, and Edwin H. Clock. Burmah Oil and Gas Company is the present operator and has controlling interest (92%) in the lease. Burmah Oil and Gas Company has submitted Court Order No. SO P-15858 Approving Report, Petition for Partial Distribution Prior to Final Settlement of the estate of Maude H. Clock. Distribution of the Estate by that Order assigns various interest to the following:

- a. An undivided one-fourth interest to Henry H. Clock.
- b. An undivided one-fourth interest to Philip T. Clock.
- c. An undivided one-fourth interest to Ralph Clock.
- d. An undivided one-fourth interest to Henry H. Clock in trust for Edwin H. Clock (since said trust terminated on September 24, 1974, the undivided one-fourth interest is now vested entirely to Edwin H. Clock).

CALENDAR ITEM NO. 20. (CONTD)

STATUTORY AND OTHER REFERENCES:

The leases provide that the leases may not be assigned, transferred or sublet except with the written consent of the State.

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE APPROVAL OF THE ASSIGNMENT BY MAUDE H. CLOCK, LESSEE, FROM HER OWN 0.20941% INTEREST THE FOLLOWING NONOPERATING INTEREST IN OIL AND GAS LEASES PRC 163, E 392, PRC 425 AND PRC 426, TO: HENRY H. CLOCK, AN UNDIVIDED 0.05235%; PHILIP T. CLOCK, AN UNDIVIDED 0.05235%; RALPH CLOCK, AN UNDIVIDED 0.05235%; AND EDWIN H. CLOCK, AN UNDIVIDED 0.05235% WITH THE ASSIGNEES TO BE BOUND BY THE TERMS AND CONDITIONS OF THE LEASES TO THE SAME EXTENT AS THE ORIGINAL LESSEE.