

LEASE ITEM NO. 1/76
APPROVED 1/76

CALENDAR ITEM

1976

1/76
PPW
WP 3885

REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW

LESSEE: Robert M. Edwards
Mabel L. Edwards
Route 1, Box 146
Walnut Grove, California 95690

LEASE: PRC 3885.

PRIOR RENTAL: \$150 per annum.

AMOUNT OF NEW RENTAL: \$225 per annum.

EFFECTIVE DATE: June 1, 1976.

LOCATION: Steamboat Slough, adjacent to Grand Island,
Sacramento County.

BACKGROUND: Lease PRC 3885 provides that the State may adjust the annual rental at a different amount for the five-year term following the fifth anniversary of the lease or subsequent anniversary of the lease, effective on such anniversary date. The value of the 0.308-acre parcel covered by the lease has been considered and it has been determined that the minimum minor commercial rental rate should apply for this accommodation dock and marine service station. The lessee was notified of the amount within the time constraints set by his lease.

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE ADJUSTING THE NEW ANNUAL RENTAL PER ANNUM INDICATED, FOR THE FOLLOWING LEASE, EFFECTIVE ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
3885	Robert M. Edwards Mabel L. Edwards	\$150 per annum	\$225 per annum	June 1, 1976

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