MINUTE ITEM

4/76 W 21008 LK

AMENDMENT OF CONTRACT

The State Lands Division has an active contract for deed acquisition with Safeco Title Insurance Company of Panorama City. This contract, in the amount of \$4,900, was set up to do work required by Chapter 706, Statutes of 1975, (Tidelands Inventory). The contract was awarded to Safeco after Safeco submitted the best of several proposals received to do the work. Title research by Tidelands Inventory staff is now expanding from the immediate coastal area to inland tidal waterways, and more documents will be required than can be furnished under the existing contract. It is recommended that the contract be increased to \$9,500 to accommodate the need for additional title company services.

EXHIBIT: Contract Number 6055

IT IS RECOMMENDED THAT THE COMMISSION APPROVE AN AMENDMENT OF CONTRACT, NUMBER 6055, WITH SAFECO TITLE INSURANCE COMPANY OF PANORAMA CITY; TO INCREASE THE AMOUNT FROM \$4,900 TO \$9,500.