

MINUTE ITEM

This Calendar Item No. C8
was approved as Minute Item
No. 8 by the State Lands
Commission by a vote of 3
0 at its 3/31/77
meeting.

CALENDAR ITEM

C8.

3/77
WP 4022
DR
PRC 4022

REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW

This is a Right-of-Way Lease for a term of 49 years from April 1, 1967, with an existing annual rent of \$66.24, covering an 0.690-acre parcel of sovereign land at Rio Vista Bridge, Rio Vista, Solano and Sacramento Counties, for installation and maintenance of a 22 KV power line.

The lease listed below provides that the State may adjust the annual rental at a different amount for the 5-year term following the fifth anniversary of the lease, effective on such anniversary date.

The value of the land covered by the lease has been considered and it has been determined that the minimum rental rate should apply. The lessee was notified of the amount within the time constraints set by his lease.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE ADJUSTING THE NEW ANNUAL RENTAL PER ANNUM INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE/ADDRESS</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
4022.1	Pacific Gas & Electric Company 245 Market Street San Francisco, CA 94105	\$66.24	\$100/annum	April 1, 1977

EXHIBIT: A. Location Map.