

MINUTE ITEM

This Calendar Item No. 27
was approved as Minute Item
No. 27 by the State Lands
Commission by a vote of 3
to 0 at its 2/26/77
meeting.

CALENDAR ITEM

27.

7/77
W 10303
(1079)
WMT

CLOSING ACCOUNTS OF EXPENDITURES OF TIDELAND
OIL REVENUE FOR SUBSIDENCE REMEDIAL WORK,
CITY OF LONG BEACH

SUBSIDENCE REMEDIAL PROJECT:
AFE 1079, Pier A, Berth 5, Storm Drain Pump
Station Reconstruction.

FISCAL IMPACT: The adjustment for this project will be a
credit due the State in the amount shown on
Exhibit "A".

COMMISSION APPROVAL OF PROJECT:
June 23, 1975.

CONDITIONS FULFILLED:

1. That the amounts, if any, to be allowed ultimately as Subsidence costs, deductible under Section 4(d) of Ch. 138/64, 1st E.S., would be determined by the Commission upon an engineering review and final audit subsequent to the time when the work is completed. The work is now completed.
2. That the work conform in essential details to the plans and background material submitted. This has been done.

EXHIBIT: A. Subsidence Cost Determination, Results of Engineering Review and Final Audit upon Completion of the Work.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT THE SUBSIDENCE COSTS DEDUCTIBLE FROM OIL REVENUE UNDER PROVISIC S OF SECTION 4(d) OF CH. 138/64, 1ST E.S., FOR PORT OF LONG BEACH AUTHORIZED FUND EXPENDITURE NUMBER 1079, ARE AS SHOWN IN EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF; AND
2. ON THE BASIS OF THIS DETERMINATION, AUTHORIZE THE EXECUTION OF APPROPRIATE INSTRUMENTS TO FINALLY CLOSE SUCH ACCOUNTS.

Attachment: Exhibit "A"

A 52, 57, 58

S 27, 31

W 10303 (1079)

EXHIBIT "A"

SUBSIDENCE COST DETERMINATION
RESULTS OF ENGINEERING REVIEW AND FINAL AUDIT
UPON COMPLETION OF THE WORK

<u>LBHD</u> <u>AFE</u>	<u>LBWO</u> <u>NO.</u>	<u>TITLE</u>	<u>AMOUNT</u> <u>REPORTED AS</u> <u>SUBSIDENCE</u> <u>COSTS</u>	<u>DETERMINATION</u> <u>OF ALLOWABLE</u> <u>SUBSIDENCE</u> <u>COSTS</u>	<u>CREDIT</u> <u>DUE CITY</u> <u>(STATE)</u>
1079	10303	Pier A, Berth 5 Storm Drain Pump Station Reconstruction	\$50,829.56	\$43,839.77	(\$6,989.79)