MINUTE ITEM

This Calendar Item No. 26 was approved as Mounta fram Mo. 26 by the Lands Commission by a year CALENDAR ITEM

26.

9/77 PRC 4906.1 PRC 4927.1 Nielson

QUITCLAIM OF PERMITS TO PROSPECT FOR GEOTHERMAL RESOURCES PRC 4906.1 AND PRC 4927.1 MODOC COUNTY

LIRMITTEE:

American Thermal Resources, Inc.

1740 West Katella Avenue - Suite "D"

Orange, California 92667

LOCATION:

PRC 4906.1 - Surprise Valley, Middle Alkali

Lake, Modoc County.

PAC 4927.1 - Surprise Valley, bower Alkali

Lake, Modoc County.

ACREAGE:

PRC 4906.1 - 4,270 acres.

PRC 4927.1 - 3,836 acres.

DATE OF ISSUANCE:

PRC 4906.1 - April 24, 1974.

PRC 4927.1 - June 27, 1974.

PERTINENT DATA:

American Thermal Resources and Gulf Oil Corporation drilled well "Goodwin" 1-11, near the permit areas in December of 1974. No geothermal resources were encountered and the well was abandoned. The permittee feels that additional exploration is unwarranted and for this reason has quitclaimed the permits pursuant to the provisions of Section 29 of the permit. All other terms and conditions of the permit have been complied with.

EXHIBIT:

Α. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ACCEPTANCE OF QUITCLAIMS TO TERMINATE PERMITS TO PROSPECT FOR GEOTHERMAL. RESOURCES PRC 4906.1 AND PRC 4927.1, MODOC COUNTY, EFFECTIVE MARCH 7, 1976; IN ACCORDANCE WITH SECTION 29 OF THE PERMITS, AS REQUESTED BY THE PERMITTEE, AMERICAN THERMAL RESOURCES,