

THIS CO

NO. 36

DATE

TIME

PLACE

2/23/78

MINUTE ITEM

2/23/78
Golden

36. AMENDMENT TO CONTRACT; LOBEL, NOVINS AND LAMONT.

During consideration of Calendar Item 36 attached, Commission-alternate Sid McCausland stated that the Department of Finance had reviewed the material concerning the amendment to the subject contract. He stated, however, that it appears to their budget staff that the recommendation exceeds the intent of the original contract, and he is therefore unable to approve the requested amendment. He asked why the Franchise Tax Board had not entered into an independent agreement with Lobel, Novins and Lamont. It was explained that this avenue would be more expeditious.

Ms. Betty Jo Smith asked if the Commission would be committed in some way to the increased amount of the contract. Mr. Cory stated this would not happen because the amendment would not be effective until all necessary reviews and approvals had been received.

Ms. Smith then moved that the item be approved, with the understanding that no amendment to the contract would be made until all necessary approvals had been complied with. Chairman Cory seconded the motion, and the resolution as presented in Calendar Item 36 was passed 2-1 with the following vote:

Chairman CoryAye
Ms. SmithAye
Mr. McCausland ...No

Attachment: Calendar Item 36 (1 page)

CALENDAR ITEM

36.

2/78
Golden
LC-7702

AMENDMENT TO INTERAGENCY AGREEMENT

The Franchise Tax Board desires to obtain the representation services of Lobel, Novins and Lamont who currently have a \$50,000 consultant contract with the State Lands Commission. The effect of this action would be to increase the Lobel, Novins and Lamont contract from the present \$50,000 to \$70,000. Franchise Tax Board would reimburse the State Lands Commission for representation services received.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE STAFF TO TAKE STEPS NECESSARY TO AUGMENT THE LOBEL, NOVINS AND LAMONT CONTRACT BY \$20,000 TO PROVIDE REPRESENTATION SERVICES TO FRANCHISE TAX BOARD; CONTRACT NO. LC-7702.