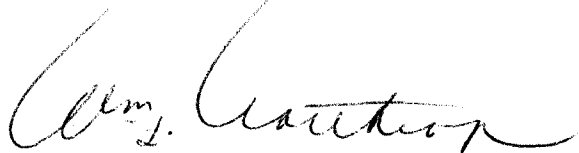


AS A FURTHER CONSIDERATION FOR THE GRANTING OF CONSENT BY THE STATE TO THE ASSIGNMENT, PARTNERSHIP PROPERTIES CO. AGREES THAT, UPON EXHIBIT "C" BECOMING EFFECTIVE, PARTNERSHIP PROPERTIES CO. WAIVES THE RIGHT TO WRITTEN NOTICE UNDER ARTICLE IX OF THE TRACT NO. 2 AGREEMENT IN EXCESS OF 60 DAYS AND AGREES THAT 60 DAYS' PREVIOUS WRITTEN NOTICE SHALL BE SUFFICIENT NOTICE FOR ANY ELECTION UNDER SAID ARTICLE IX OF THE TRACT NO. 2 AGREEMENT.

The meeting adjourned into Executive Session at 1:30 p.m.



WILLIAM F. NORTHROP
Executive Officer

Minutes confirmed at
October 26, 1978 meeting.

Attachments (72 pages)