

MINUTE ITEM

TIME OF MEETING C7
DATE 7
PAGE 3
MEETING DATE 12/20/78
meeting.

CALENDAR ITEM

C7.

12/78
WP 2507
Childress
PRC 2507

REVISION IN LEASE RENTAL
AFTER ROUTINE REVIEW

This is a General Lease - Right-of-Way Use for a term of 49 years from December 14, 1959, as amended in June, 1976, effective December 14, 1973, with an existing annual rent of \$322.23, covering 17.131 acres of school land in 2 separate parcels in San Bernardino County; for the installation and maintenance of 220 KV transmission lines on double lattice steel towers.

The lease provides that the State may adjust the annual rental at a different amount for the 5-year term following the fifth anniversary of the lease, effective on such anniversary date.

The land covered by the lease has been re-appraised and it has been determined that the new rental shown below, which is 8% of the appraised land value, is reasonable and proper. The lessee was notified of the amount within the time constraints set by his lease.

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE ADJUSTING THE NEW ANNUAL RENTAL AS INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE/ADDRESS</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
2507.2	Southern California Edison Company P. O. Box 410 Long Beach, CA 90801	\$322.23/ annum	\$428.00/ annum	December 14, 1978

A 34

S 16

Barstow 3 Miles

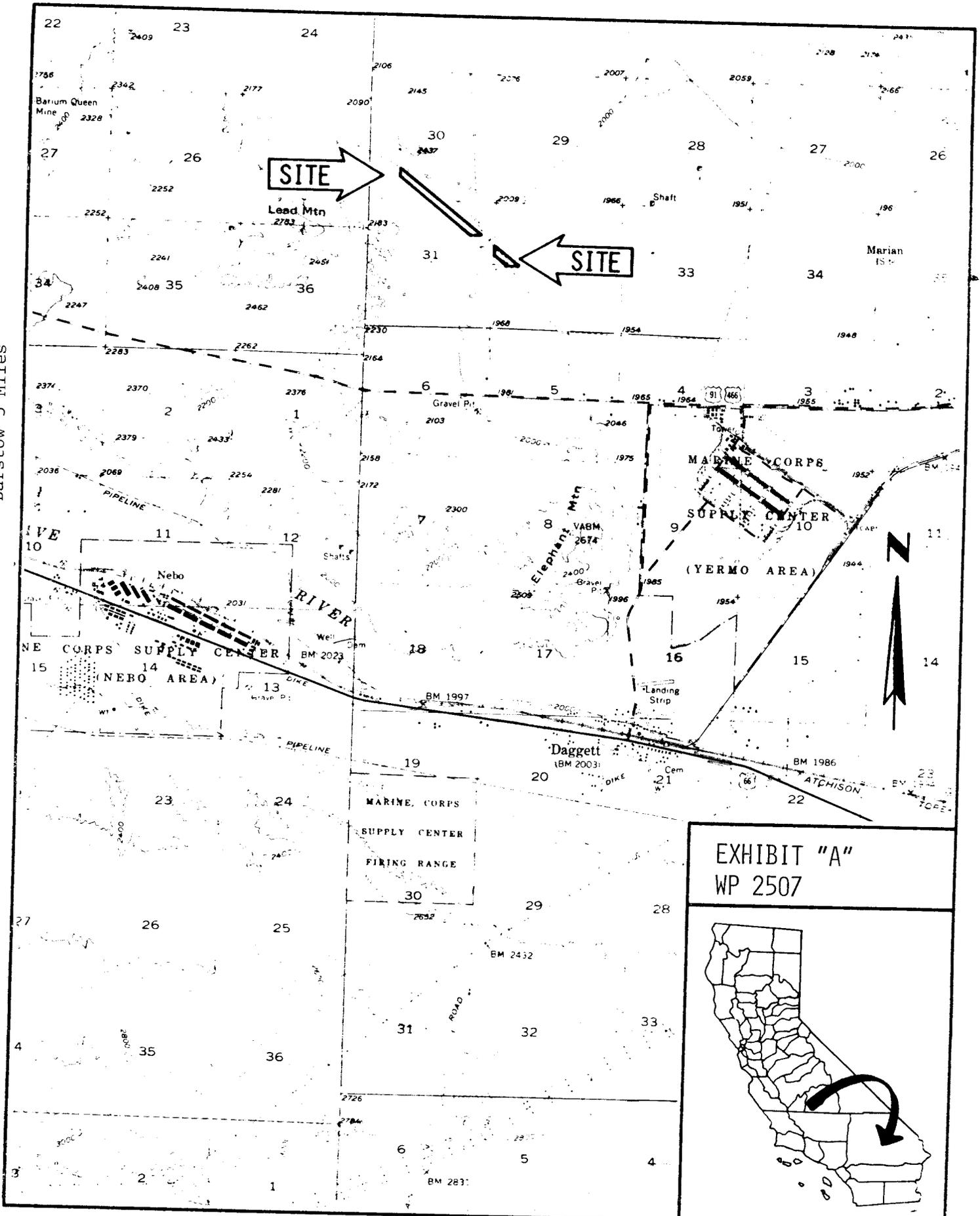


EXHIBIT "A"
WP 2507

