MINUTE ITEM

This Calendar Item No. C17. was approved as Minute Item No. 11 by the State Lands Commission by a vote of 3 to 0 at its 6.22.79 meeting.

CALENDAR ITEM

C17.

6/79
PRC 4849.1
Yoneyama

REFUND OF RENT FOR 1978

Pursuant to State Lands Commission Minute Item 36 of February 22, 1979, and P.R.C. Section 6217, the Executive Officer authorized a refund of $559.92 to Union Oil Company of California on May 22, 1979. Although the terms of the lease require an adjustment (refund) of the advance rental at year end if certain conditions have been met, the entire rental had erroneously been taken into revenue previously, necessitating this method of making the adjustment.