

MINUTE ITEM

This Calendar Item No. C5.
was approved as Minute Item
No. 5 by the State Lands
Commission by a vote of 3
to 0 at its 9-26-79
meeting.

CALENDAR ITEM
C5.

9/79
PRC 4813.1
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REVISION IN LEASE RENTAL
AFTER ROUTINE REVIEW

This is an Industrial Lease for a term of 15 years from January 8, 1972, with an existing annual rent of \$2,932, covering an aggregate of 11.8 acres of sovereign land near Antioch, in Contra Costa and San Joaquin Counties, for 3 effluent pipelines and a water intake line underlying an access dock.

The lease provides that the State may adjust the annual rental at a different amount for the 5-year term following the fifth anniversary of the lease, effective on such anniversary date. The recommended increase in rental applies to the 2-year period extending from January 8, 1980, through January 9, 1982.

The revised rental is set at 8% of the appraised value of the 0.631 acre parcel underlying the access dock, and 1.5 cents per diameter inch per lineal foot for pipeline rental.

This matter is exempt from CEQA and its provisions are inapplicable.

The lessee was notified of the amount within the time constraints set by the lease.

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. FIND THAT THE PROVISIONS OF CEQA ARE INAPPLICABLE TO THIS PROCEEDING.
2. APPROVE ADJUSTING THE NEW ANNUAL RENTAL PER ANNUM INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE/ADDRESS</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
4813.1	Fiberboard Corporation 55 Francisco Street P. O. Box 3611 San Francisco, CA 94119	\$2,932	\$4,784	January 8, 1980

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EXHIBIT "A"

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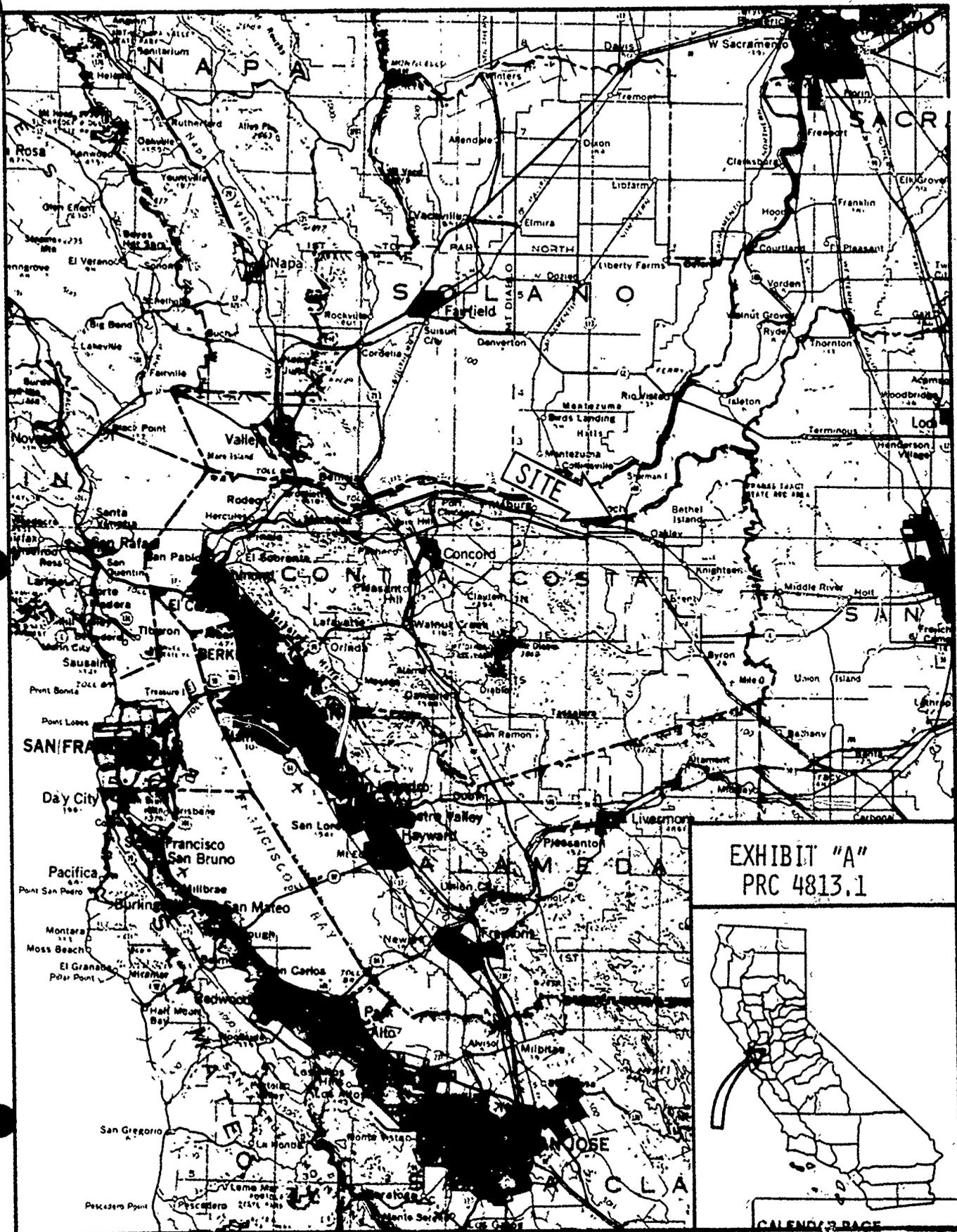


EXHIBIT "A"
 PRC 4813.1



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