

MINUTE ITEM

This Calendar Item No. C-20 was approved as Minute Item No. 20 by the State Lands Commission by a vote of 2 to 0 at its 9-26-79 meeting.

CALENDAR ITEM
C20.

9/79
WP 2939
Gordon
PRC 2939

ASSIGNMENT OF LEASE PRC 2939.1

ASSIGNOR: Pebble Beach Corporation
Del Monte Lodge
Pebble Beach, California 93953

ASSIGNEE: Pebble Beach Corporation
P. O. Box 567
Pebble Beach, California 93953

AREA, TYPE LAND AND LOCATION:
A 0.693 acre parcel of coastal tide and submerged lands situated in Spanish Bay at Pacific Grove, Monterey County.

LAND USE: Maintenance of a wastewater outfall pipeline and appurtenances.

TERMS OF ORIGINAL LEASE:

Initial period: 15 years from September 27, 1962.

Renewal options: 2 successive periods of 10 years each.

Consideration: \$592.83.

TERMS OF AMENDED LEASE DURING FIRST RENEWAL PERIOD:

Initial period: 10 years from September 27, 1977.

Renewal options: 1 successive period of 10 years each.

CONSIDERATION: \$592.83 per annum, with the State reserving the right to fix a different rental on each fifth anniversary of the lease.

PREREQUISITE TERMS, FEES AND EXPENSES:

Applicant is owner of upland.

Filing fees and processing costs have been received.

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STATUTORY AND OTHER REFERENCES:

- A. P.R.C.: Div. 6, Parts 1 & 2.
- B. Cal. Adm. Code: Title 2, Div. 3.

OTHER PERTINENT INFORMATION:

1. This transaction is occasioned by the acquisition of all the corporate assets and liabilities of assignor, now a dissolved Delaware corporation, by Twentieth Century-Fox Film Corporation. TC-FFC has subsequently reincorporated said assets and liabilities as Pebble Beach Corporation, a subsidiary of TC-FFC. This assignment transfers the lease to the new subsidiary corporation. The office of the Secretary of State advises staff that assignee is qualified to do business in the State.
2. This transaction is not a development within the meaning of Section 2503, Article 6.5, 2 Cal. Adm. Code and Section 30106 of the California Coastal Act.
3. This project is situated on State land identified as possessing significant environmental values pursuant to P.R.C. 6370.1, and is classified in a use category, Class B, which authorizes Limited Use.

Staff review indicates that there will be no significant effect upon the identified environmental values. This is an existing facility for which no adverse comments have been received.

EXHIBITS: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT AN EIR HAS NOT BEEN PREPARED FOR THIS ACTIVITY AS SUCH REPORT IS NOT REQUIRED UNDER THE PROVISIONS OF P.R.C. 21065, 14 CAL. ADM. CODE 15037 AND 2 CAL. ADM. CODE 2903(d).

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2. DETERMINE THAT THIS TRANSACTION IS EXEMPT FROM THE REQUIREMENTS OF ARTICLE 6.5, OF TITLE 2, OF THE CAL. ADM. CODE BECAUSE THIS PROJECT IS NOT A DEVELOPMENT WITHIN THE MEANING OF SECTION 2503, OF TITLE 2, OF THE CAL. ADM. CODE AND SECTION 30105 OF THE P.R.C.
3. FIND THAT APPROVAL OF THE ASSIGNMENT WILL HAVE NO SIGNIFICANT EFFECT UPON ENVIRONMENTAL CHARACTERISTICS IDENTIFIED PURSUANT TO SECTION 6370.1, OF THE P.R.C.
4. APPROVE THE ASSIGNMENT OF LEASE PRC 2939.1, COVERING THE MAINTENANCE OF A WASTEWATER OUTFALL PIPELINE AND APPURTENANCES, FROM PEBBLE BEACH CORPORATION, A DISSOLVED DELAWARE CORPORATION, TO PEBBLE BEACH CORPORATION, A SUBSIDIARY OF TWENTIETH CENTURY FOX-FILM CORPORATION.

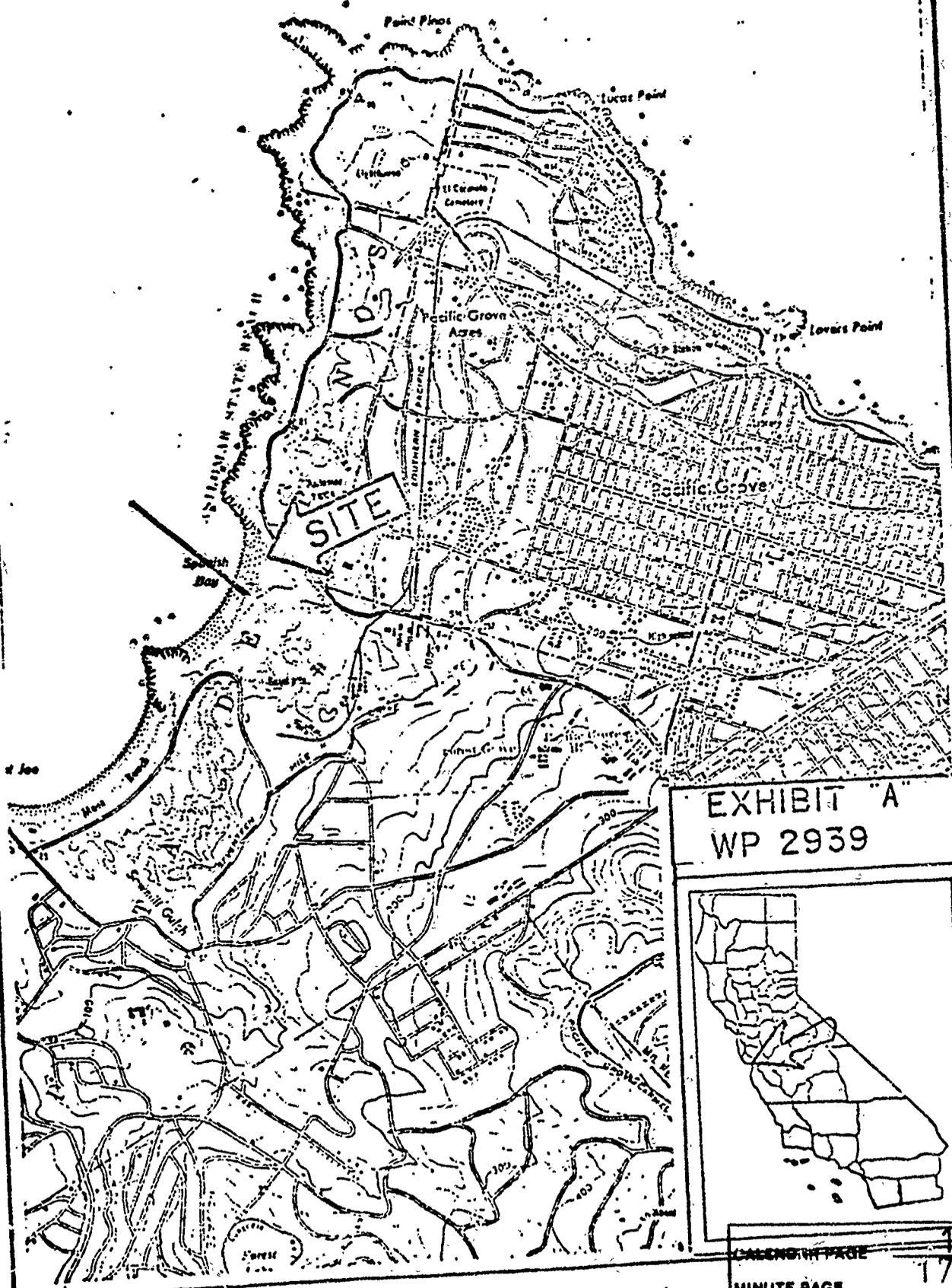


EXHIBIT "A"
WP 2939

