

MINUTE ITEM

This Calendar Item No. C16.  
was approved as Minute Item  
No. 16 by the State Lands  
Commission by a vote of 3  
to 0 at its 1-24-80  
meeting.

CALENDAR ITEM  
C16.

1/80  
W 40130  
Burnett  
PRC 4976

ASSIGNMENT OF GEOTHERMAL RESOURCES LEASE

LEASE: PRC 4976.1

ASSIGNOR: Imperial Thermal Products, Inc.  
110 N. Wacker Drive  
Chicago, Illinois 60606

ASSIGNEES: New Albion Resources Company  
P.O. Box 168  
San Diego, California 92112

Imperial Magma  
332 S. Juniper Street  
Escondido, California 92025

AREA, TYPE LAND AND LOCATION:  
535 acres of proprietary land; portions  
of Sections 23 and 26, T11S, R13E, SBB&M,  
Imperial County.

LAND USE: Operation of a wildlife refuge (Hazard Unit).

TERMS OF PRESENT LEASE:  
Initial Period: 20 years from May 28, 1964.

CONSIDERATION: None.

PREREQUISITES: 1. Assignment forms have been duly executed.  
2. Assignees are qualified to hold a State  
lease.  
3. The statutory filing fee and expense  
deposit have been submitted.

OTHER PERTINENT INFORMATION:  
The lands included in the subject lease  
are located on the southeastern edge of  
the Salton Sea. They were purchased by  
the Department of Fish and Game in 1948,  
and the surface has been operated as a  
wildlife refuge (Hazard Unit) since that

A 75  
S 38

CALENDAR ITEM NO. C16. (CONTD)

time. In 1968 the Department of Fish and Game entered into a license agreement with U.S. Fish and Wildlife Service to manage the refuge area, and that agreement continues at present.

The subject geothermal lease, PRC 4976.1, was approved by the Commission in November 1974, as a conversion of four smaller leases held by Imperial Thermal Products, Inc. into a single lease, with the consent of and subject to terms and conditions as were prescribed by the Department of Fish and Game. State of California Geothermal Well #1 was drilled on this land and abandoned in 1964.

Section 31 of the subject lease provides that the lessee may assign the lease subject to the written prior consent of the Commission.

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE THE ASSIGNMENT OF GEOTHERMAL RESOURCES LEASE PRC 4976.1, IMPERIAL THERMAL PRODUCTS, INC. AS ASSIGNOR TO NEW ALBION RESOURCES CO., AND TO IMPERIAL MAGMA, AS ASSIGNEES, AN UNDIVIDED ONE-HALF INTEREST EACH. ALL OTHER TERMS AND CONDITIONS OF THE LEASE ARE TO REMAIN UNCHANGED.

EXHIBIT "A"

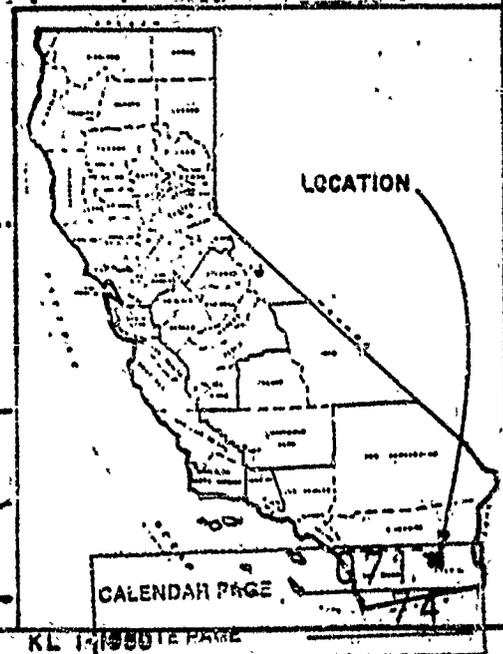
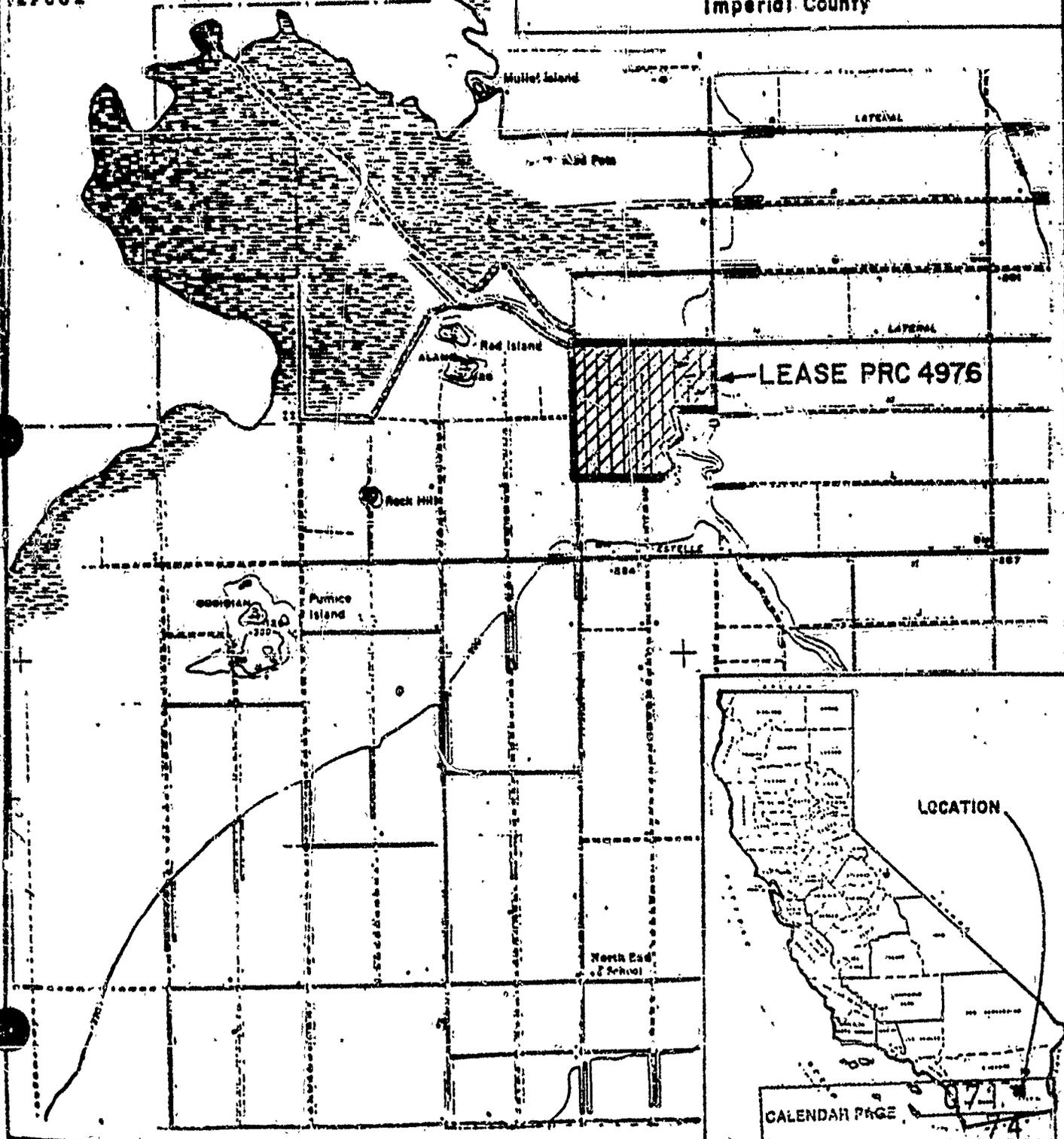
STATE LANDS COMMISSION

Assignment of Geothermal Resources  
Lease PRC 4796

By  
Imperial Thermal Products, Inc. To New  
Albion Resources Co. and Imperial Magma  
Imperial County

SALTON SEA

REFUGE



CALENDAR PAGE 974  
 74  
 KLE 1-1980 PAGE