MINUTE ITEM

7-24-80
Reese

12. REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW

Calendar Item C12 attached was pulled from the agenda prior to the meeting.

Attachment: Calendar Item C12.

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CALENDAR PAGE

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CALENDAR ITEM

C12.

7/80
WP 494
Reese

REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW

LESSEE: Gene Celli
905 West Magnolia Street
Stockton, California 95202

This is a General Lease - Commercial Use, for a term of 10 years from February 10, 1975, with an existing annual rent of $756.00, covering a 1.05 acre parcel of tide and submerged land in the Sacramento River, Horseshoe Bend, Sacramento County, for a commercial marina.

The lease provides that the State may adjust the annual rental at a different amount for the 5-year term following the fifth anniversary of the lease, effective on such anniversary date. Based on a current appraisal, the rent for the next 5-year period should be $1240.00 per year. The lessee has been notified of the new rental.

This activity is exempt from CEQA because it is not a project as defined within the State EIR Guidelines.

BASIS FOR ADJUSTED RENTAL:
8% of appraised value of land.

EXHIBITS: A. Site Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT AN EIR HAS NOT BEEN PREPARED FOR THIS ACTIVITY AS SUCH REPORT IS NOT REQUIRED UNDER THE PROVISION OF P.R.C. 21065, 14 CAL. ADM. CODE 15037 AND 15060 AND 2 CAL. ADM. CODE 2903(d).

2. APPROVE SETTING THE ANNUAL RENTAL FOR PRC 494.1 AT $1240.00 FOR THE 5-YEAR PERIOD BEGINNING FEBRUARY 10, 1981.

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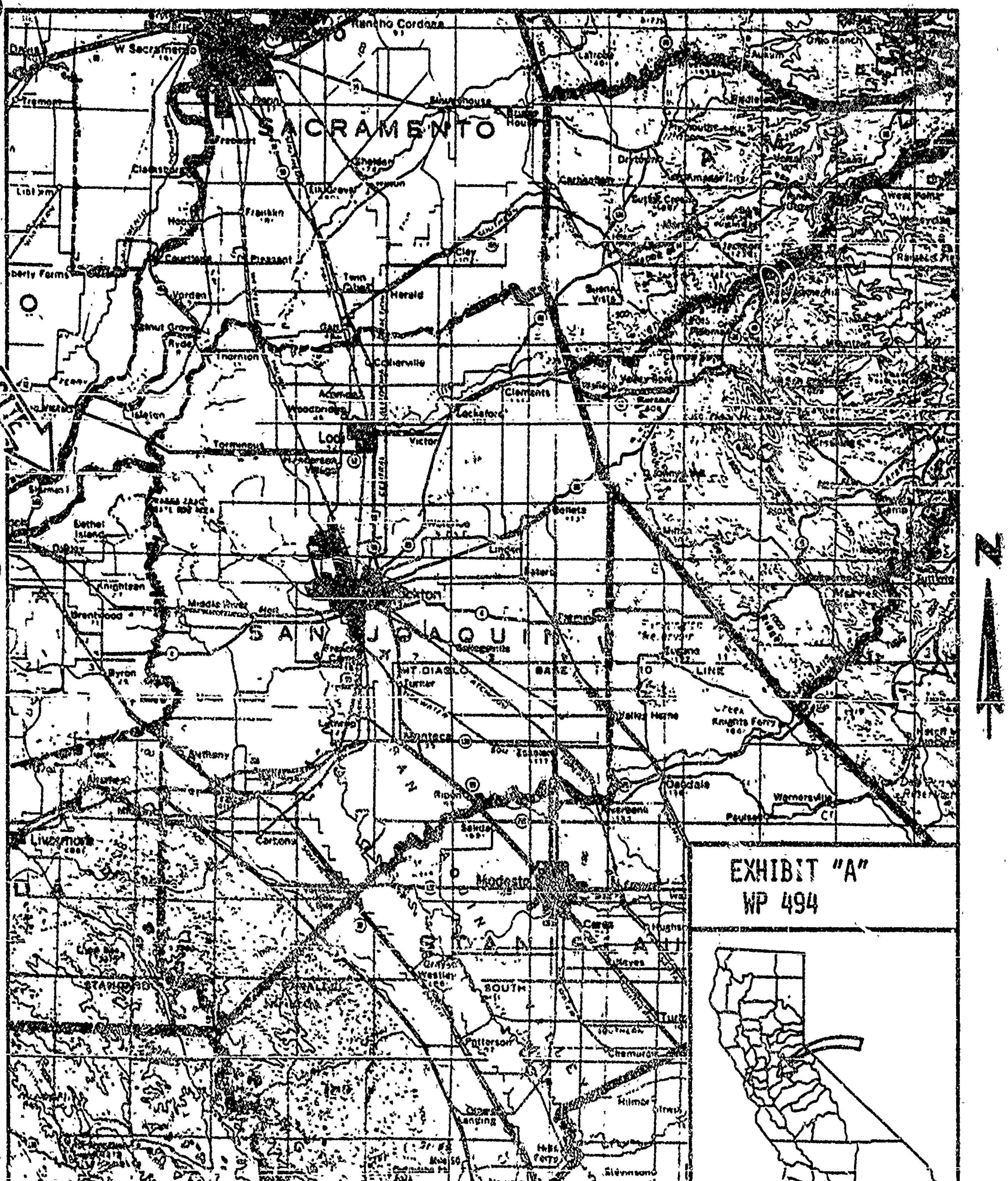

EXHIBIT "A"
WP 494

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