MINUTE ITEM
This Calendar Item No. C14
was approved as Minute Item
No. 14 by the State Lands
Commission by a vote of 2
to 0 at its 7-24-80
meeting.

CALENDAR ITEM

C14.

7/80
WP 4500
Scott

CONTINUATION OF LEASE RENTAL
AFTER ROUTINE REVIEW

LESSEE: Occidental Petroleum Corporation
5000 Stockdale Highway
Bakersfield, California 93309
Attention: Land Department

This is a Right-of-Way Lease for a term of 49 years from August 1, 1979, with an existing annual rent of $100.00 covering 0.139 acres being a 20 X 303-foot parcel of submerged land in Middle River, San Joaquin County, for operation and maintenance of a 6" gas pipe line crossing. The staff recommends continuation of the existing rental for the next 5 years.

AUTHORITY: 2 Cal. Adm. Code 2903(d).

The lease provides that the State may adjust the annual rental at a different amount for the 5-year term following the fifth anniversary of the lease, effective on such anniversary date. Staff's valuation analysis of both land value and volumetric rental indicates that the minimum rental for this type facility should continue to apply.

This action is exempt from CEQA because it is not a project as defined within the State EIR Guidelines.

BASIS FOR CONTINUED RENTAL:
$100.00 minimum rental for this type of lease.

EXHIBIT: A. Site Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT AN EIR HAS NOT BEEN PREPARED FOR THIS ACTIVITY AS SUCH REPORT IS NOT REQUIRED UNDER THE PROVISION OF P.R.C. 21065, 14 CAL. ADM. CODE 15037 AND 15060 2 CAL. ADM. CODE 2903(d).

2. APPROVE CONTINUATION OF THE RENTAL OF $100.00 PER ANNUM FOR THE FOLLOWING 5-YEAR LEASE PERIOD EFFECTIVE AUGUST 1, 1980.

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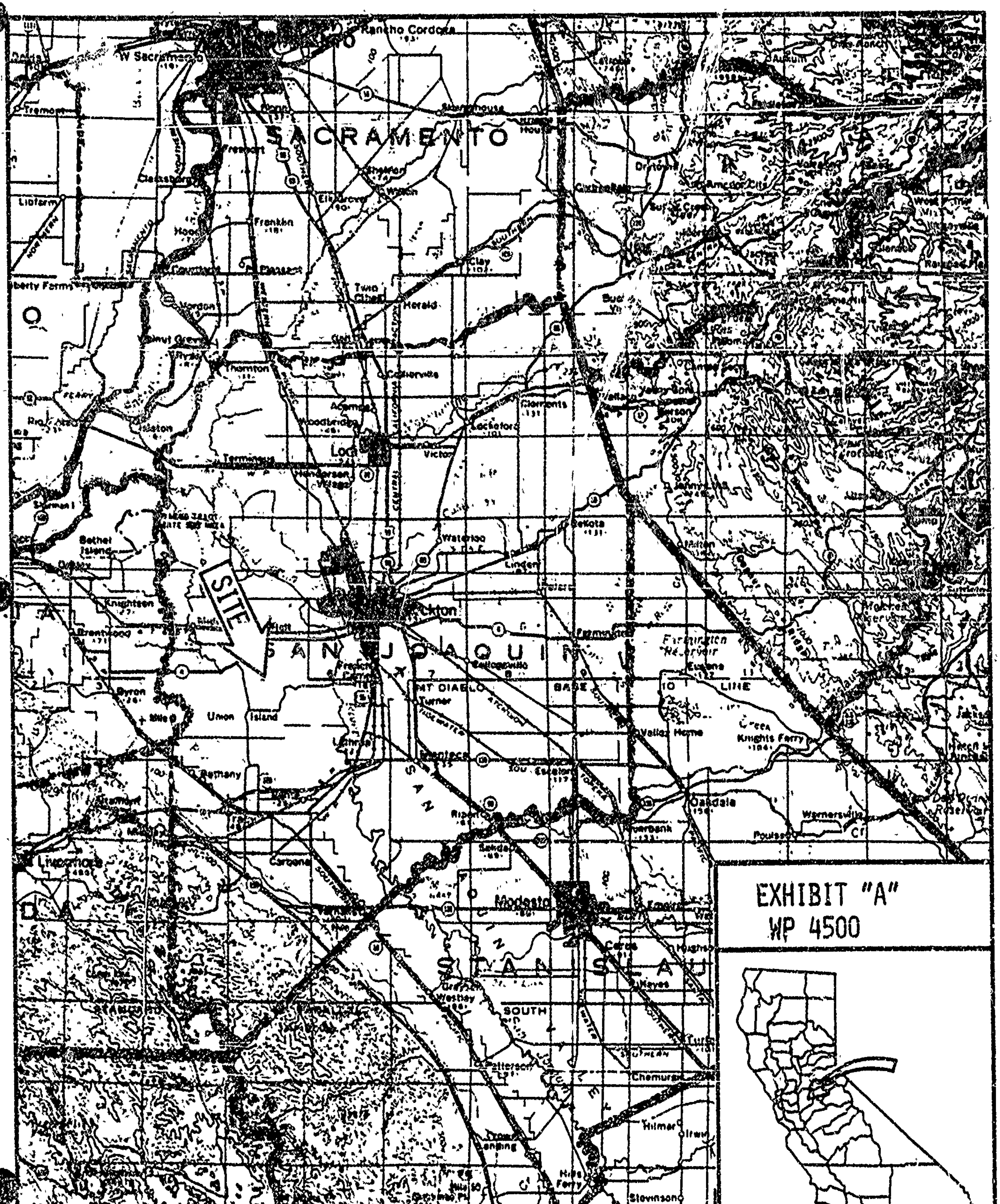

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