MINUTE ITEM
This Calendar Item No. 27.
was submitted for information only, no action thereon being necessary.

INFORMATIVE
CALENDAR ITEM

7/80
Thompson
PRC 3455

27.

RESULTS OF OFFER FOR SALE OF CRUDE OIL ALLOCATED TO TRACT NO. 2, LONG BEACH UNIT

At its meeting on January 24, 1980, the Commission authorized the Executive Officer to notify the present purchaser of the State's intention to receive, and to offer for sale by competitive bid, the uncontrolled portion of 12½ percent of the crude oil allocated to Tract No. 2, Long Beach Unit, in the Wilmington oil field, Los Angeles County. Tract No. 2 is also known as State Lease 3455.

On January 24, the Commission staff notified Petro Lewis Corporation, the Tract No. 2 Contractor, of its intention to receive such crude oil in kind, subject to compliance with the domestic crude oil supplier/purchaser rule of the Department of Energy.

On May 14, the Commission staff sent notices of the sales offer to a list of 162 companies and persons who previously had indicated an interest in bidding on crude oil available for sale. Twenty companies and persons responded by requesting that the bid package be sent to them. The bid packages were sent. No bids were received.

Petro Lewis Corporation has been informed that the State has cancelled its Notice of Intention to receive this crude oil from the Tract No. 2, Long Beach Unit allocation.

This is an Informative Item, and requires no action by the Commission.

A 57, 58

S 27, 31