

MINUTE ITEM

This Calendar Item No. 53
was approved as Minute Item
No. 53 by the State Lands
Commission by a vote of 9-26-80
at its 9-26-80
meeting.

CALENDAR ITEM

53.

8/80
W 10292
Thompson

CLOSING ACCOUNTS OF EXPENDITURES
FOR SUBSIDENCE REMEDIAL WORK
CITY OF LONG BEACH

SUBSIDENCE REMEDIAL PROJECT:

Westside Industrial Park Storm Drain, Units
1A and 1B.

FISCAL IMPACT: Allowable subsidence costs are \$702,195.36.
Expenditures of \$696,509.37 were previously
reported as subsidence costs by the City,
resulting in a credit of \$5,685.99 due
the City. Subsidence costs expended by
the City of Long Beach with the prior approval
of the Commission are reimbursed from tideland
oil revenue pursuant to Section 4(d) of
Chapter 138/'64, 1st E.S.

COMMISSION PRIOR APPROVALS:

1. June 27, 1974 Minute Item 21

Approve subsidence costs for first
phase work which was estimated to cost
a total of \$53,000; \$50,000 for Unit
1A and \$3,000 for Unit 1B. Subsidence
costs for the first phase work was
estimated to be \$49,265.

2. July 22, 1976 Minute Item 38

Approve subsidence costs for second
phase work which was estimated to cost
a total of \$871,250; \$800,000 for Unit
1A and \$71,250 for Unit 1B. The subsidence
costs for the second phase work was
estimated to be \$791,890.

A 57, 58

S 27, 31

CALENDAR ITEM NO. 53. (CONTD)

CONDITIONS FULFILLED:

1. That the amounts, if any, of each item to be allowed as subsidence costs, under Sec.4(d) of Chapter 138/1964, 1st E.S., were to be determined by the Commission after an engineering review and final audit after the work was completed; and
2. That the work would conform in essential details to plans and background material previously submitted to the Commission.

These conditions have been fulfilled.

EXHIBIT: "A" shows the subsidence costs determined for the project as a result of engineering review and final audit after the work was completed.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT ALLOWABLE SUBSIDENCE COSTS DEDUCTIBLE FROM TIDELAND OIL REVENUE UNDER CHAPTER 138/1964, 1ST E.S., SECTION 4(d) FOR CITY OF LONG BEACH PROJECT WESTSIDE INDUSTRIAL PARK STORM DRAIN UNITS 1A and 1B ARE AS SHOWN ON EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF; AND
2. ON THE BASIS OF THIS DETERMINATION, AUTHORIZE THE EXECUTION OF WRITTEN INSTRUMENTS TO FINALLY CLOSE SUCH ACCOUNTS.

C2jj

W 10292

EXHIBIT "A"

SUBSIDENCE COST DETERMINATION
RESULTS OF ENGINEERING REVIEW AND FINAL AUDIT
ON COMPLETION OF THE WORK

<u>LBWO</u>	<u>L.B. City Engineer Project</u>	<u>Proj. Title</u>	<u>Subsidence Costs Reported By City</u>	<u>Determination of Allowable Subsidence Costs</u>	<u>Credit Due City</u>
W 10292		Westside Industrial Park Storm Drain,			
	2232	Unit 1A	\$558,375.16	\$637,880.66	
	2233	Unit 1B	138,134.21	64,314.70	
		Totals	<u>\$696,509.37</u>	<u>\$702,195.36</u>	\$5,685.99

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