

MINUTE ITEM

This Calendar Item No. 26  
was approved as Minute Item  
No. 26 by the State Lands  
Commission by a vote of 2  
0 at its 10-30-80  
meeting.

CALENDAR ITEM

26.

10/80  
PRC 3264  
Scott

AUTHORIZATION TO EXECUTE  
"AGREEMENT AND CONSENT TO ENCUMBRANCING OF LEASE"  
LEASE PRC 3264.1

APPLICANT: Alvin Stults  
dba Cliff's Marina  
8651 River Road  
Sacramento, California 95923

SECURED PARTY-LENDER:  
Bank of Alex Brown  
7201 South Land Park Drive  
Sacramento, California 95831

BACKGROUND: At its October 29, 1979 meeting, the Commission authorized the issuance of a lease for the expansion and continued maintenance of an existing marina located in the Sacramento River downstream from Freeport, Sacramento County. In order to finance the proposed expansion, the Lessee secured a loan from the Bank of Alex Brown.

CURRENT SITUATION: Construction of the proposed expansion is now complete. The Lender has requested, as partial security for the loan, that the lease be encumbered as part of a Deed of Trust. Lessee requires the approval of Secured Party-Lender by the Commission in accordance with the terms of the Lease prior to finalization of the loan documents.

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT THIS ACTION IS NOT A PROJECT AND AN ENVIRONMENTAL DOCUMENT IS NOT REQUIRED UNDER THE PROVISIONS OF PRC 21065, 14 CAL. ADM. CODE 15037 AND 15060, AND 2 CAL. ADM. CODE 2903(d).
2. FIND THAT THE EXECUTION OF THIS AGREEMENT AND CONSENT TO ENCUMBRANCING OF LEASE WILL HAVE NO SIGNIFICANT

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EFFECT UPON ENVIRONMENTAL CHARACTERISTICS IDENTIFIED  
PURSUANT TO SECTION 6370.1 OF THE PRC.

3. AUTHORIZE THE EXECUTION OF AN AGREEMENT AND CONSENT  
TO ENCUMBRANCING OF LEASEHOLD INTEREST FOR LEASE PRC  
3264.1, DATED NOVEMBER 19, 1979, AS ON FILE IN THE  
OFFICE OF THE COMMISSION.

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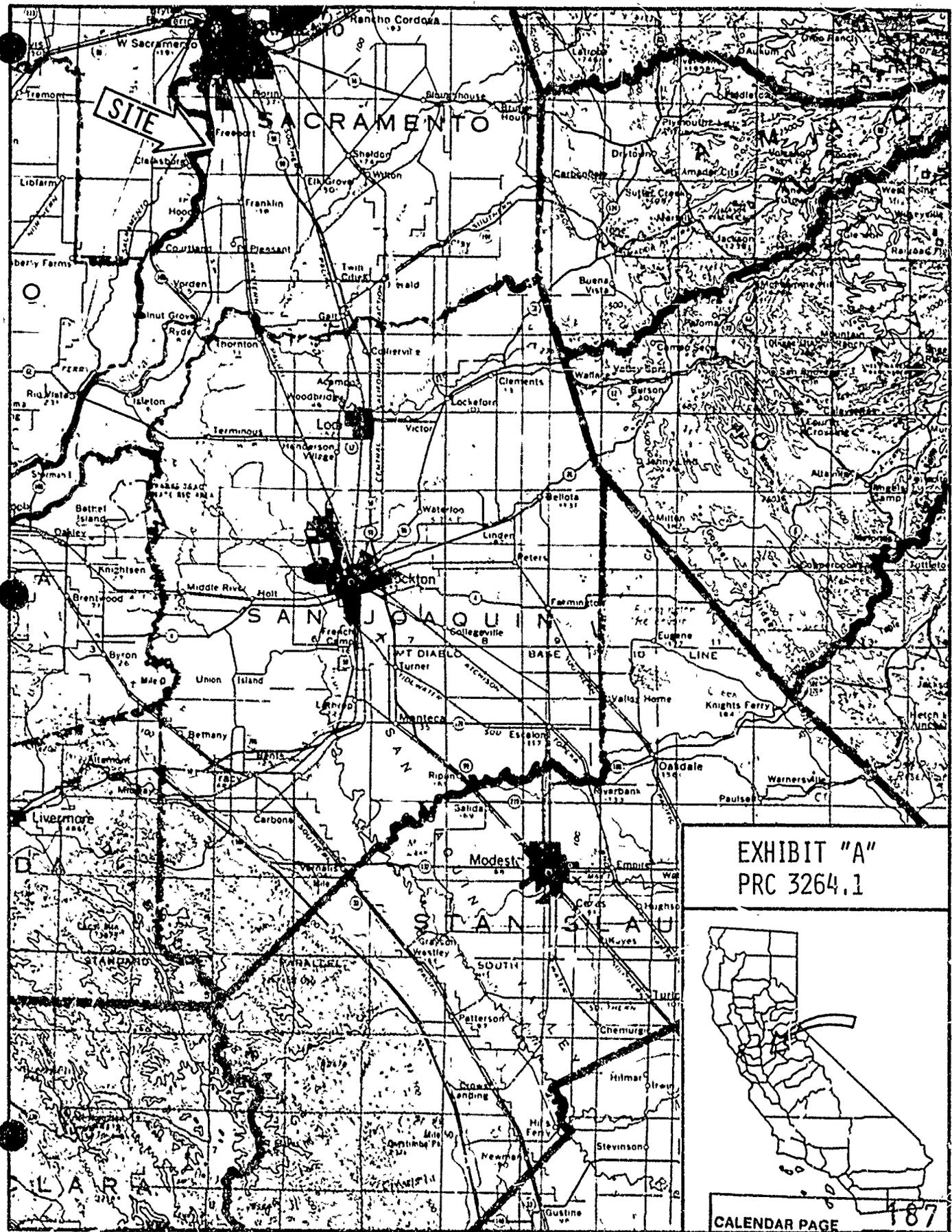


EXHIBIT "A"  
 PRC 3264.1



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