

MINUTE ITEM

This Calendar Item No. C8
was approved as Minute Item
No. 8 by the State Lands
Commission by a vote of 3
0 at its 3-5-81
meeting.

CALENDAR ITEM

7-008

2/81
WP 4686
Maricle

RESCIND PRIOR AUTHORIZATION FOR
AN ASSIGNMENT OF STATE LANDS COMMISSION
LEASEE PRC 4685.1 AND PRC 4686.1

- BACKGROUND:
1. On February 28, 1980, by Minute Item No. 16, the Commission approved the Assignment of Leases PRC 4685.1 and PRC 4686.1, from Anza Shareholders' Liquidating Trust, to Zerimar Investment Company, covering 5.3 acres of Commission land at Burlingame, San Mateo County.
 2. Anza and Zerimar have since agreed to cancel the approved Assignment, in writing, and Anza will continue as the Commission's Lessee under the two leases.

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT THIS ACTIVITY IS EXEMPT FROM THE EIR PROVISIONS OF CEQA PURSUANT TO 14 CAL. ADM. CODE 15037 AND 15060.
2. RESCIND ITS APPROVAL OF THE ASSIGNMENT OF THE TWO LEASES, PRC 4685.1 AND PRC 4686.1, ANZA SHAREHOLDERS' LIQUIDATING TRUST TO ZERIMAR INVESTMENT COMPANY, FORMERLY APPROVED FEBRUARY 28, 1980 (MINUTE ITEM NO. 16).

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S 12

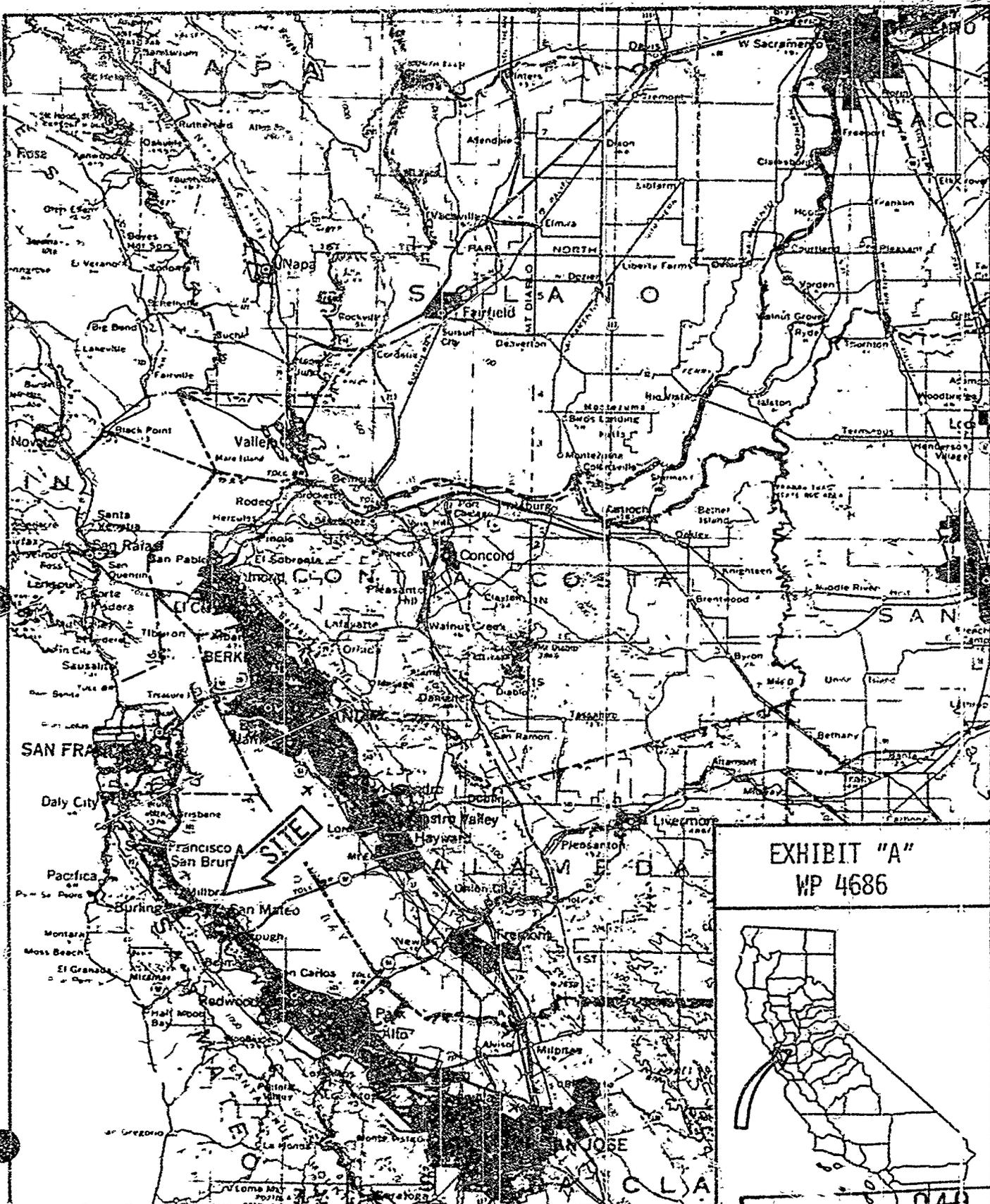


EXHIBIT "A"

WP 4686



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