

MINUTE ITEM

This Calendar Item No. C9
was approved as Minute Item
No. 9 by the State Lands
Commission by a vote of 3
to 0 at its 3-5-81
meeting.

CALENDAR ITEM

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2/81
WP 494
Reese

REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW

LESSEE: Gene Celli
905 West Magnolia Street
Stockton, California 95202

This is a General Lease - Commercial Use, for a term of 10 years from February 10, 1975, with an existing annual rent of \$756, covering a 1.05-acre parcel of tide and submerged land in the Sacramento River, Horseshoe Bend, Sacramento County, for a commercial marina.

The lease provides that the State may adjust the annual rental at a different amount for the 4-year term following the sixth anniversary of the lease, effective on such anniversary date. Based on a current appraisal, the rent for the next 4-year period should be \$1,240 per year. The lessee was notified of the adjusted rental within the time constraints set by the lease. The adjusted rental has been received for the year beginning February 10, 1981.

This activity is exempt from CEQA because it is not a project as defined within the State EIR Guidelines.

Authority: 2 Cal. Adm. Code 2903(d).

BASIS FOR ADJUSTED RENTAL:
8% of appraised value of land.

EXHIBIT: A. Site Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT AN EIR HAS NOT BEEN PREPARED FOR THIS ACTIVITY AS SUCH REPORT IS NOT REQUIRED UNDER THE PROVISION OF P.R.C. 21065, 14 CAL. ADM. CODE 15037 AND 15060 AND 2 CAL. ADM. CODE 2903(d).
2. APPROVE SETTING THE ANNUAL RENTAL FOR PRC 494.1 AT \$1,240 FOR THE 4-YEAR PERIOD BEGINNING FEBRUARY 10, 1981.

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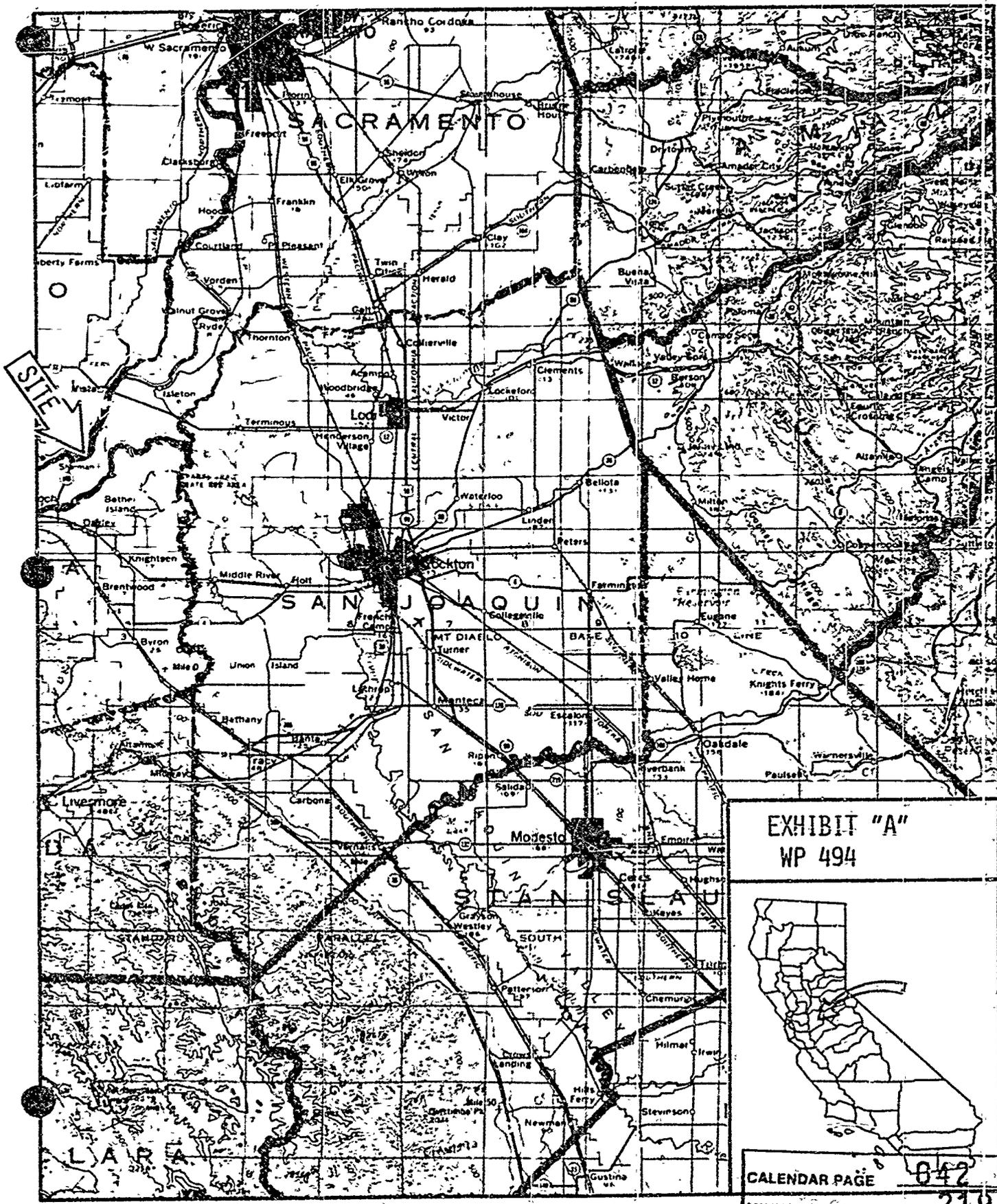


EXHIBIT "A"
WP 494



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