MINUTE ITEM

This Calendar Item No. C16 was approved as Minute Item No. 16 by the State Lands Commission by a vote of 3 to 0 at its 10/30/81 meeting.

CALENDAR ITEM

10/30/81
WP 5167
Reese

C 16

RENT REVIEW

LESSEE: Virgin Sturgeon
330 - 24th Street
Sacramento, California 95816

This is a Commercial Lease for a term of 15 years from June 18, 1976, with an existing annual rent of $856.80, covering a 1.02-acre of tide and submerged land in the Sacramento River, Sacramento County, for a commercial marina.

The lease provides that the State may adjust the annual rental at a different amount for the four-year term following the sixth anniversary of the lease, effective on such anniversary date.

This activity is exempt from CEQA because it is not a project as defined within the State EIR guidelines.

AUTHORITY: 14 Cal. Adm. Code 15037 and 15060.

AB 884: N/A.

BASIS FOR ADJUSTED RENTAL:
Eight percent of appraised value of land.

The lessee was notified of the amount within the time constraints set by his lease.

EXHIBIT: A. Site Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT AN EIR HAS NOT BEEN PREPARED FOR THIS ACTIVITY AS SUCH REPORT IS NOT REQUIRED UNDER THE PROVISION OF P.R.C. 21065, 14 CAL. ADM. CODE 15037 AND 15060 AND 2 CAL. ADM. CODE 2903(d).

2. APPROVE SETTING THE NEW ANNUAL RENTAL FOR PRC 5167.1 AT $1,600 FOR THE FOUR-YEAR PERIOD BEGINNING JUNE 18, 1982.

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EXHIBIT "A"

WP 5167

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