MINUTE ITEM

This Calendar Item No. C1 was approved as Minute Item No. 1 by the State Lands Commission by a vote of 2 to 0 at its 11/23/81 meeting.

CALENDAR ITEM

C01

11/23/81
PRC 4813
Maricle

REVISION IN LEASE RENTAL
AFTER ROUTINE REVIEW

LESSEE: Fibreboard Corporation
55 Francisco Street
P. O. Box 3611
San Francisco, California 94119

This is an Industrial Lease for a term of 15 years from January 8, 1972, with an existing annual rent of $4,784, covering an aggregate of 11.8 acres of sovereign land near Antioch, in Contra Costa and Sacramento Counties, for three effluent pipelines and a water intake line underlying an access dock.

The lease provides that the State may adjust the annual rental at a different amount for the five-year term following the fifth anniversary of the lease, effective on such anniversary date. The recommended increase in rental applies to the five-year period extending from January 8, 1982 through January 7, 1987.

The revised rental is set at eight percent of the appraised value of the 0.631-acre parcel underlying the access dock, and 1.5 cents per diameter inch per lineal foot for pipeline rental.

This activity is exempt from CEQA because it is not a project as defined within the State EIR guidelines.

AUTHORITY: 14 Cal. Adm. Code 15037 and 15060.

The lessee was notified of the amount above and has no objection.

AB 884: N/A.

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT AN EIR HAS NOT BEEN PREPARED FOR THIS ACTIVITY AS SUCH REPORT IS NOT REQUIRED UNDER THE PROVISION OF P.R.C. 21065, 14 CAL. ADM. CODE 15037 AND 15060 AND 2 CAL. ADM. CODE 2903(d).

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2. APPROVE SETTING THE NEW ANNUAL RENTAL FOR PRC 4813.1 AT $5,024 FOR THE FIVE-YEAR PERIOD BEGINNING JANUARY 8, 1982.

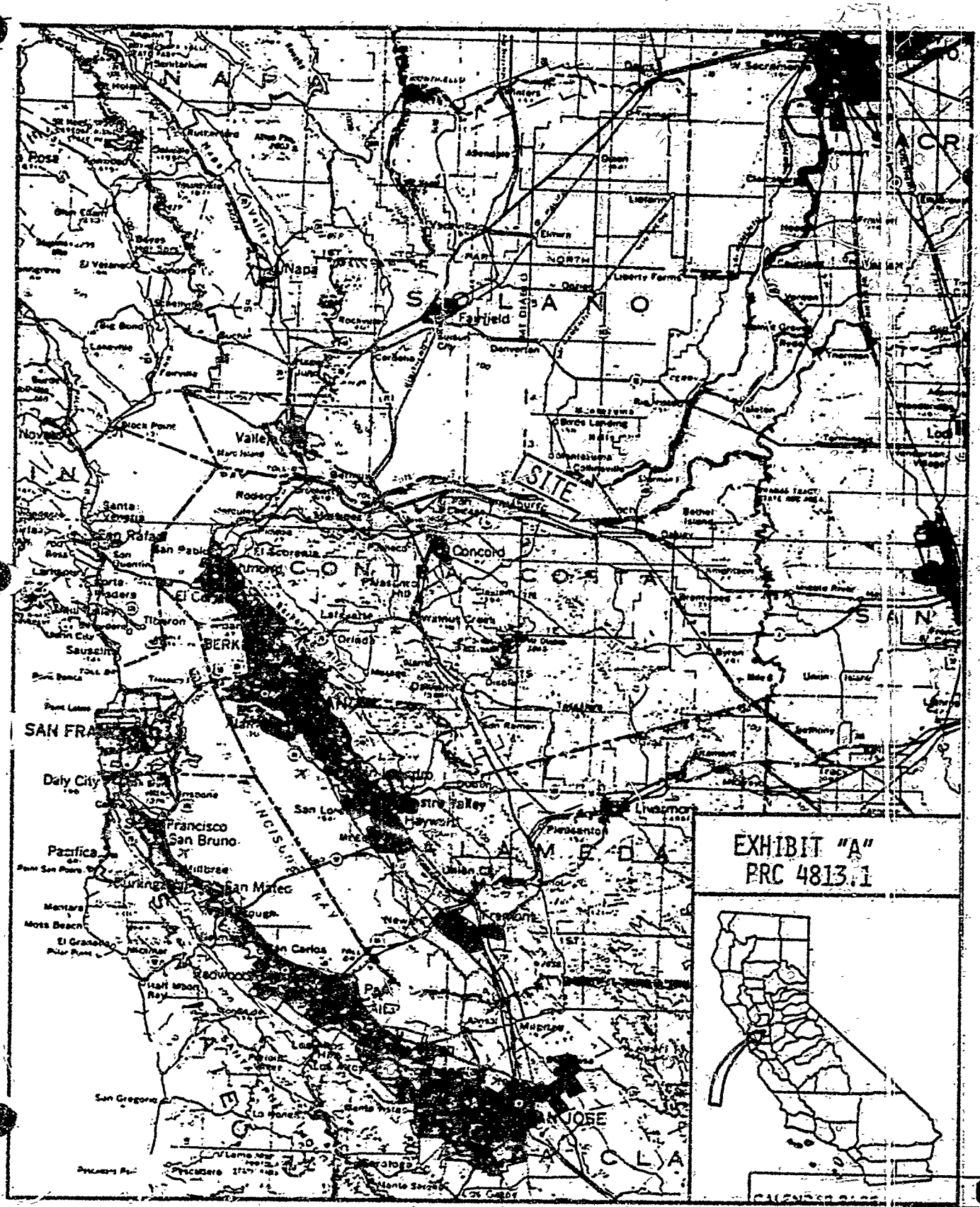

EXHIBIT "A"
PRC 4813.1

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