

MINUTE ITEM

This Calendar Item No. C14
was approved as Minute Item
No. 14 by the State Lands Commission by a vote of 3
to 0 at its 12/17/81
meeting.

12/17/81
WP 5345
Lane

C 14

RENT REVIEW

LESSEE: Edward T. and Susan G. Lippstreu
1245 Travis Boulevard
Fairfield, California 94533

This is a Commercial Lease for a term of 15 years from January 1, 1977, with an existing annual rent of \$420, covering an 0.301-acre parcel of tide and submerged land located in Suisun Slough, near Suisun City, Solano County, for small boat harbor and boat repair shop.

The lease provides that the State may adjust the annual rental at a different amount for the five-year term following the fifth anniversary of the lease, effective on such anniversary date.

This activity is exempt from CEQA because it is not a project as defined within the State EIR guidelines.

Authority: 14 Cal. Adm. Code 15037 and 15060.

BASIS FOR ADJUSTED RENTAL:
Eight percent of appraised value of land.

AB 884: N/A.

EXHIBIT: A. Site Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT AN EIR HAS NOT BEEN PREPARED FOR THIS ACTIVITY AS SUCH REPORT IS NOT REQUIRED UNDER THE PROVISION OF P.R.C. 21065, 14 CAL. ADM. CODE 15037 AND 15060 AND 2 CAL. ADM. CODE 2903(d).
2. APPROVE SETTING THE NEW ANNUAL RENTAL FOR PRC 5345.1 AT \$462 FOR THE FIVE-YEAR PERIOD BEGINNING JANUARY 1, 1982.

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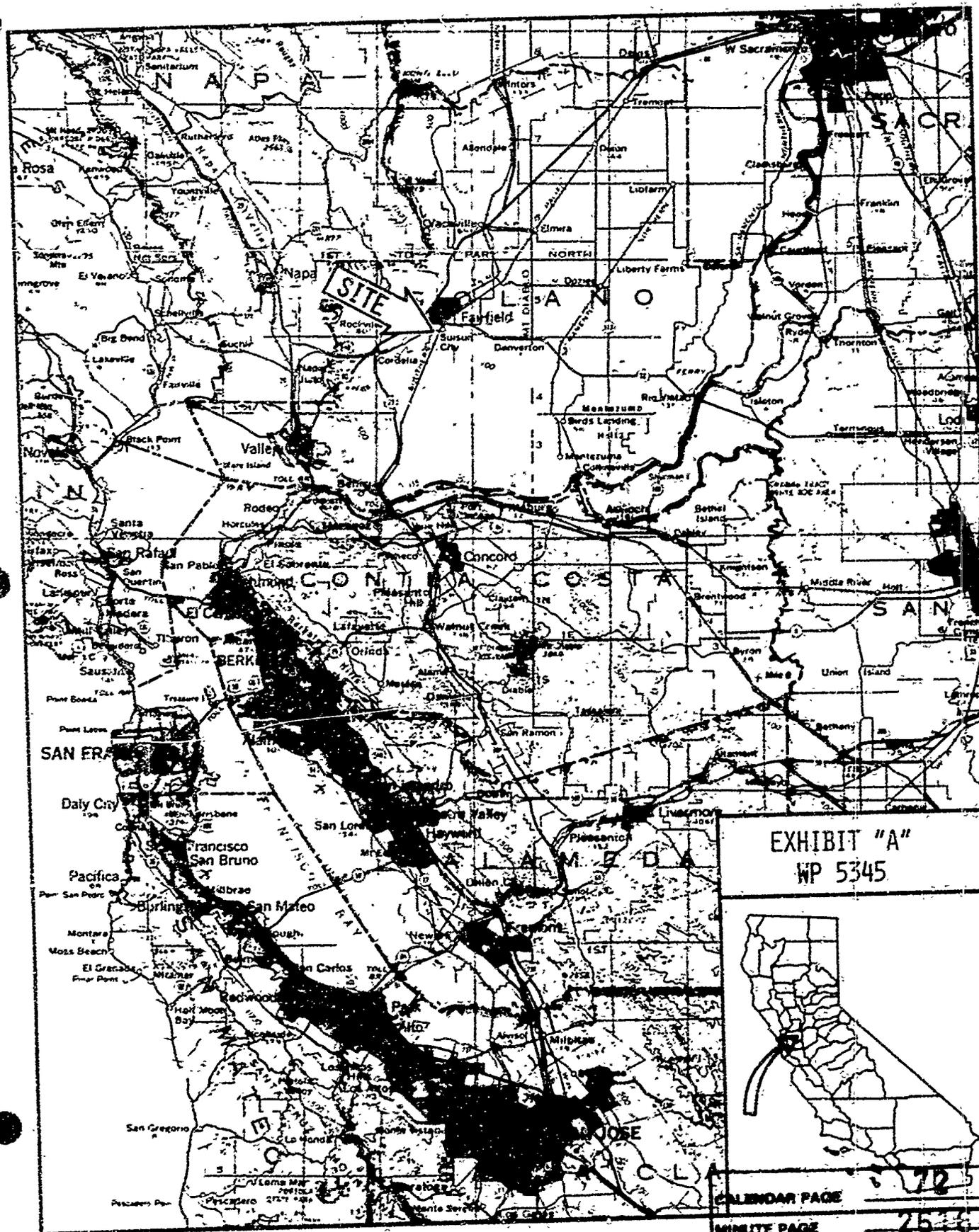


EXHIBIT "A"
WP 5345

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