

MINUTE ITEM

This Calendar Item No. C 4  
was approved as Minute Item  
No. 7 by the State Lands  
Commission by a vote of 2  
0 at its 4/28/83  
meeting.

CALENDAR ITEM

C 0 4

4/28/83  
PRC 4769  
Reese

RENT REVIEW  
GENERAL LEASE - INDUSTRIAL USE

APPLICANT: Landsea Oil Company  
2100 Southeast Main Street  
P. O. Box 19603  
Irvine, California 92713

This is a General Lease - Industrial Use, for a term of  
25 years from June 1, 1973, with an existing Volumetric  
Rental Schedule as follows:

- (a) \$0.01 (one cent) per barrel of commodities until the  
minimum annual rental below, (f), is equaled.
- (b) \$0.001 (one mill) per barrel for the next 7,000,000  
barrels; and
- (c) \$0.003 (three mills) per barrel for the next 20,000,000  
barrels; and
- (d) \$0.006 (six mills) per barrel for the next 20,000,000  
barrels; and
- (e) \$0.009 (nine mills) per barrel thereafter.
- (f) The minimum annual rental is \$15,700.

This lease covers a 5 $\frac{1}{2}$  acres of tide and submerged land  
located at Martinez, Contra Costa County, for a marine  
petroleum wharf together with appurtenances.

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The lease provides that the State may adjust the annual rental at a different amount for the five-year term following the fifth anniversary of the lease, effective on such anniversary date.

The proposed new rental is delineated in the recommendation, paragraph 2.

This activity is exempt from CEQA because it is not a project as defined within the State EIR guidelines.

Authority: 14 Cal. Adm. Code 15037 and 15060.

BASIS FOR ADJUSTED RENTAL:

2 Cal. Adm. Code 2003.

AB 884: N/A.

EXHIBIT: A. Site Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT AN EIR HAS NOT BEEN PREPARED FOR THIS ACTIVITY AS SUCH REPORT IS NOT REQUIRED UNDER THE PROVISION OF P.R.C. 21065, 14 CAL. ADM. CODE 15037 AND 15060.
2. APPROVE SETTING THE NEW VOLUMETRIC RENTAL SCHEDULE FOR PRC 4769.1 FOR THE FIVE-YEAR PERIOD BEGINNING JUNE 1, 1983, AS FOLLOWS:
  - (A) \$.015 (ONE AND ONE-HALF CENTS) PER BARREL OF COMMODITIES UNTIL THE MINIMUM ANNUAL RENTAL BELOW, (F), IS EQUALED.
  - (B) \$0.001 (ONE MILL) PER BARREL FOR THE NEXT 5,000,000 BARRELS; AND
  - (C) \$0.003 (THREE MILLS) PER BARREL FOR THE NEXT 10,000,000 BARRELS; AND
  - (D) \$0.006 (SIX MILLS) PER BARREL FOR THE NEXT 15,000,000 BARRELS; AND
  - (E) \$0.009 (NINE MILLS) PER BARREL THEREAFTER.
  - (F) THE MINIMUM ANNUAL RENTAL IS \$19,650.

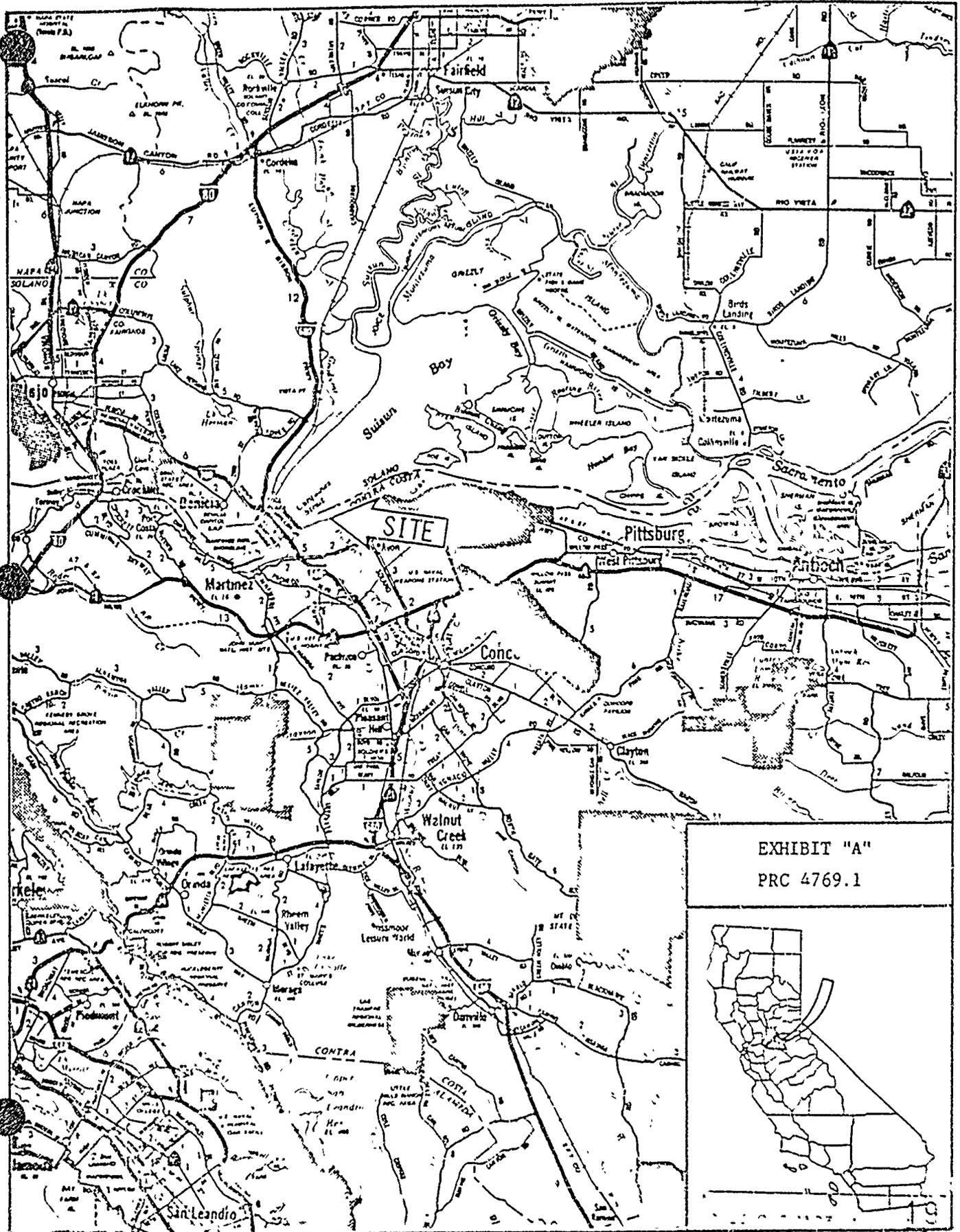


EXHIBIT "A"  
 PRC 4769.1