

MINUTE ITEM

This Calendar Item No. 46
was approved as a Minute Item
by the State Lands
Commission by a vote of 3
to 0 at its 10/26/83
meeting.

CALENDAR ITEM

46 - 1

10/26/83
W 22265
R. Ludlow
SLL 85

ASSIGNMENT OF RIGHTS AND OBLIGATIONS UNDER A
COMPROMISE SETTLEMENT AND EXCHANGE AGREEMENT
INVOLVING LANDS LOCATED PRIMARILY IN THE
CITY OF FREMONT, COUNTY OF ALAMEDA

At its April 22, 1982 meeting, the State Lands Commission approved a compromise settlement and exchange agreement with Fremont International Partners concerning an approximately 828-acre parcel of land located primarily in the City of Fremont, County of Alameda. Under the terms of the agreement the State will eventually receive almost 270 acres. In addition, 221 acres of new salt marsh area will be created.

In order to acquire the property involved in the exchange agreement and complete its development including the new salt marsh, Fremont International Partners desires to assign its rights and obligations under the Exchange Agreement to King & Lyons, a California General Partnership. King & Lyons has the financial ability to complete the entire project and desires to do so. Under the terms of the assignment, Fremont International Partners will be released from all of its obligations of performance which will be assumed by King & Lyons. All other terms and conditions of the exchange agreement will remain the same.

A 18
S 10

212
2517

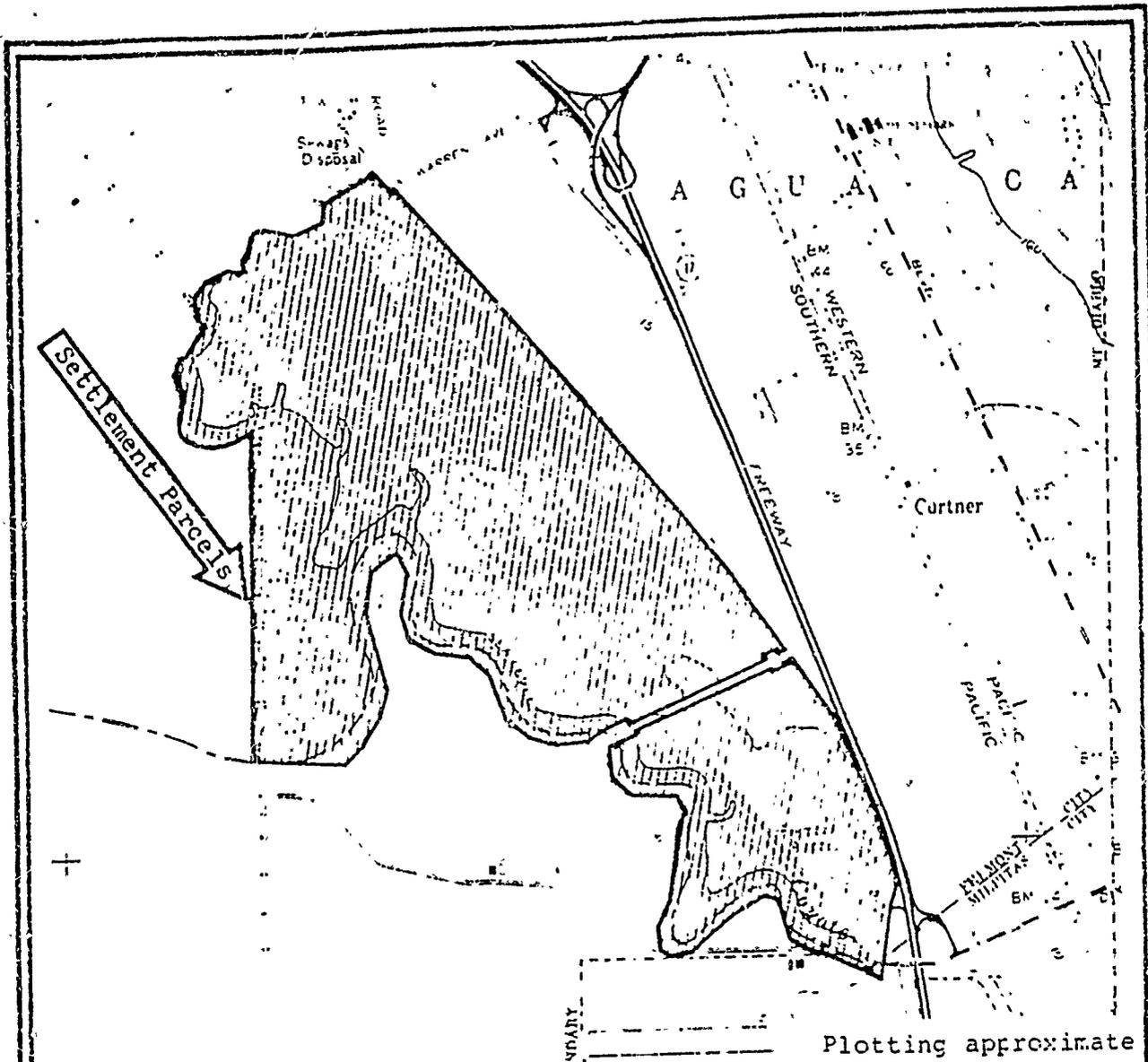
CALENDAR ITEM NO. 46 (CONTD)

AB 884: N/A.

EXHIBIT: A. Location Plat.
B. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT AN ENVIRONMENTAL DOCUMENT HAS NOT BEEN PREPARED FOR THIS ACTIVITY AS SUCH DOCUMENT IS NOT REQUIRED UNDER THE PROVISIONS OF PRC 21065 AND 21080.11.
2. AUTHORIZE APPROVAL OF ASSIGNMENT OF THE COMPROMISE SETTLEMENT AND EXCHANGE AGREEMENT CONCERNING LAND LOCATED IN THE CITY OF FREMONT, COUNTY OF ALAMEDA, FROM FREMONT INTERNATIONAL PARTNERS TO KING & LYONS EFFECTIVE UPON RECORDATION WHICH ASSIGNMENT SHALL RELEASE FREMONT INTERNATIONAL PARTNERS FROM ALL OF ITS RIGHTS AND OBLIGATIONS UNDER THE COMPROMISE SETTLEMENT AND EXCHANGE AGREEMENT.



Base map:

Portion of U.S.G.S. Quadrangle Milpitas
1931, photorevised 1968 and 1973.

Plotting approximate



STATE LANDS COMMISSION

LOCATION PLAT

OF

PROPOSED COMPROMISE SETTLEMENT

Prepared by D. Plummer

Date 3-31-82

Title Study WARREN RANCH-COYOTE CREEK W22265

23N25E157, N35E158, N36E158

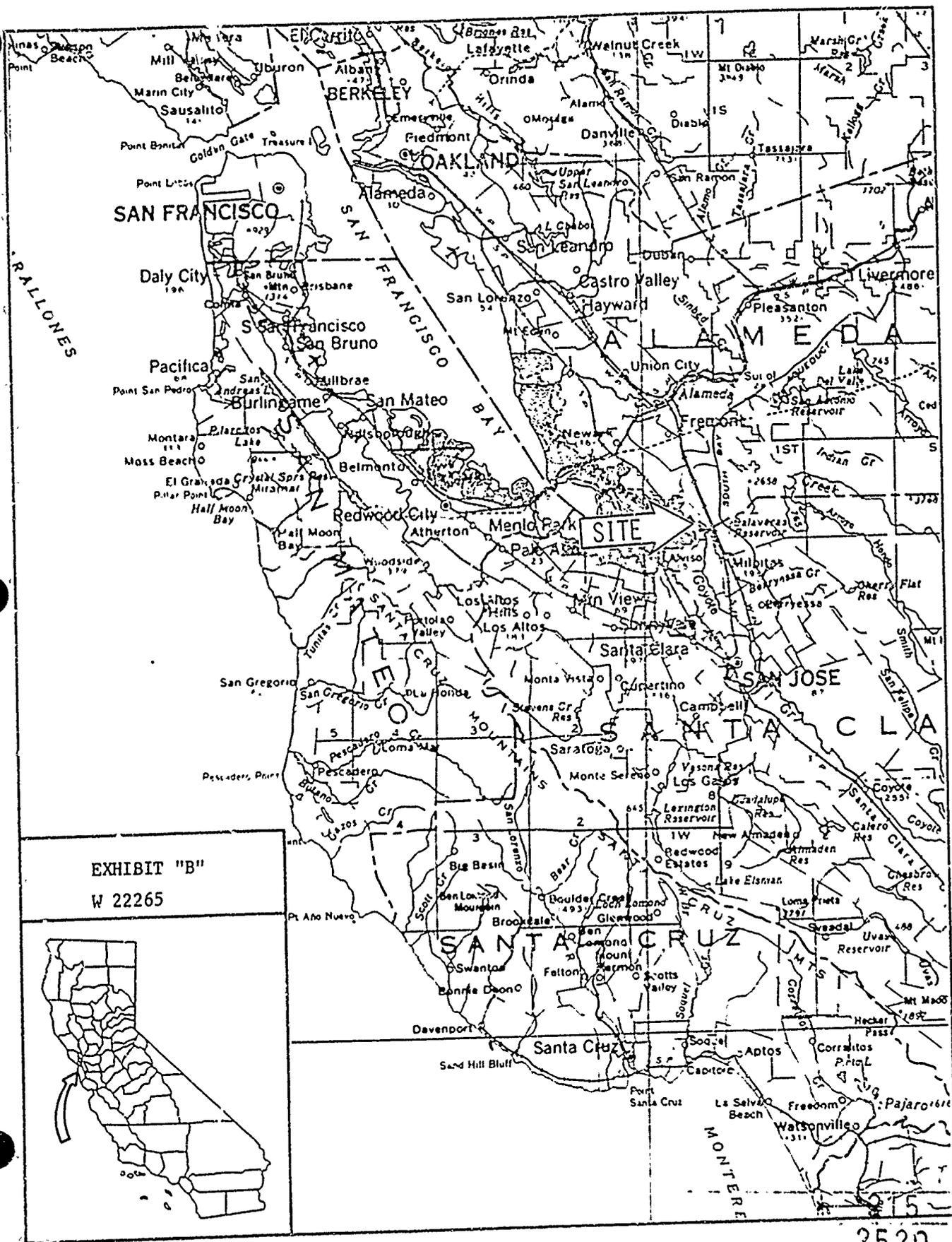


EXHIBIT "B"
W 22265