

MINUTE ITEM

This Calendar Item No 28 was approved as Minute Item No 28 by the State Lands Commission by a vote of 3 to 0 at its 12/22/83 meeting.

CALENDAR ITEM

28 4

12/22/83
PRC 3314
PRC 3945
PRC 6192
Livenick

CONSENT TO ASSIGNMENT OF OIL AND GAS LEASES

Shell Oil Company holds three leases with the State Lands Commission, PRC 3314.1 and PRC 3945 offshore Oxnard, Ventura County and PRC 6192 on Grizzly Island near Suisun Bay, Solano County.

Shell Oil Company proposes to assign all its interest in said leases to a wholly-owned subsidiary corporation, Shell Western E&P, Inc. (SWEPI). The effective date of the assignments will be January 1, 1984.

SWEPI is replacing the various bonds required under the leases with bonds covering SWEPI, and appropriate insurance requirements under the leases are being modified to reflect the assignee. Shell has provided a guarantee of all obligations of Shell Western E&P, Inc. under the leases.

Staff counsel has reviewed the documents that will effect the assignments and has determined that the Commission may consent to the assignments in the manner and subject to the conditions set forth in said documents.

This activity is not a project as defined by CEQA and its implementing guidelines. Accordingly, an environmental analysis of this transaction is not required.

A 36 4
S 18 2

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2871

CALENDAR ITEM NO. 38 (CONTD)

Authority: Section 21080(a) P.R.C., Section 21065 P.R.C.,
and Section 15378 Cal. Adm. Code.

AB 884: N/A.

EXHIBIT: A. Location of Leases.

IT IS RECOMMENDED THAT THE COMMISSION:

1. FIND THAT THIS ACTIVITY IS NOT A PROJECT AS DEFINED BY CEQA AND ITS IMPLEMENTING GUIDELINES, (P.R.C. SECTIONS 21080(a), 21065 AND CAL. ADM. CODE SECTION 15378).
2. CONSENT TO THE ASSIGNMENT OF PRC'S 3314, 3945 AND 6192 FROM SHELL OIL COMPANY TO SHELL WESTERN E&P, INC., SUBJECT TO SHELL OIL COMPANY PROVIDING A GUARANTEE OF THE PERFORMANCE OF THE ASSIGNEE.
3. AUTHORIZE THE EXECUTIVE OFFICER, OR HER DESIGNEE, TO EXECUTE APPROPRIATE DOCUMENTS TO EFFECTUATE SAID CONSENT.

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