

MINUTE ITEM

This Calendar Item No. 14  
was approved as Minute Item  
No. 14 by the State Lands  
Commission by a vote of 3  
to 0 at its 1/23/84  
meeting.

CALENDAR ITEM

14

1/23/84  
PRC 2939.1  
Louie

APPROVAL OF ASSIGNMENT OF  
LEASE PRC 2939.1

ASSIGNOR:

Pebble Beach Company, a  
General Partnership, whose general partners  
are Twentieth Century - Fox Film Corporation,  
Urban Diversified Properties, Inc., and  
Urban Investment a Development Company  
P.O. Box 537  
Pebble Beach, California 93953

ASSIGNEE:

Pebble Beach Company, a  
General Partnership, whose general partners  
are Twentieth Century - Fox Film Corporation  
and MKDG II, a General Partnership  
P.O. Box 537  
Pebble Beach, California 93953

AREA, TYPE LAND, LOCATION AND USE:

A 0.693-acre parcel of coastal tide and  
submerged land situated in Spanish Bay,  
at Pacific Grove, Monterey County, for  
the maintenance of wastewater outfall pipeline  
and appurtenances.

TERMS OF CURRENT LEASE PRC 2939.1:

Initial period: Ten years from September 27,  
1977.

CONSIDERATION:

\$592.83 per annum, with the State reserving  
the right to fix a different rental on  
each fifth anniversary of the lease.

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BASIS FOR CONSIDERATION:

Pursuant to 2 Cal. Adm. Code 2003.

PREREQUISITE TERMS, FEES AND EXPENSES:

Applicant is owner of upland.

Processing costs have been received.

STATUTORY AND OTHER REFERENCES:

A. P.R.C.: Div. 6, Parts 1 and 2; Div. 13.

B. Cal. Adm. Code: Title 2, Div. 3; Title 14, Div. 6.

AB 884:

N/A.

OTHER PERTINENT INFORMATION:

1. On June 29, 1982 the State Lands Commission approved the assignment of Lease PRC 2939.1 to Pebble Beach Company, a General Partnership, whose general partners were Twentieth Century - Fox Film Corporation ("Fox"), a Delaware Corporation and Urban Diversified Properties, Inc. ("Little Urban"), a Connecticut Corporation.

As of December 30, 1982, Urban Investment and Development Company ("Big Urban") became the third general partner in the Partnership. Concurrent with the change in the Partnership, Little Urban became a wholly owned subsidiary of Big Urban. Fox, Big Urban and Little Urban therefore constitute the current Partnership of Pebble Beach Company, the State's Lessee.

Present situation: The staff has been informed that Big Urban and Little Urban have both sold their assets to MKDG II, a General Partnership. Fox and MKDG II will therefore constitute the new Partnership of Pebble Beach Company. The current Partnership therefore wishes to assign its interest in Lease PRC 2939.1 to the new Partnership.

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The Lessee's name under this lease will remain the Pebble Beach Company, a General Partnership.

2. This activity is exempt from CEQA, because it is not considered to be a project pursuant to 14 Cal. Adm. Code 15378.
3. The facility under Lease PRC 2939.1 is situated on lands identified as possessing significant environmental values pursuant to P.R.C. 6370.1, and is classified in use category "B", which authorizes Limited Use. This activity will not have an effect upon the identified environmental values.

EXHIBIT:

- A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. FIND THAT THIS ACTIVITY IS EXEMPT FROM CEQA PURSUANT TO 14 CAL. ADM. CODE 15061, BECAUSE IT IS NOT A PROJECT AS DEFINED IN P.R.C. 21065 AND 14 CAL. ADM. CODE 15378, AND FIND THAT THE ACTIVITY WILL HAVE NO SIGNIFICANT EFFECT UPON THE IDENTIFIED ENVIRONMENTAL VALUES PURSUANT TO P.R.C. 6370.1.
2. AUTHORIZE THE ASSIGNMENT OF LEASE PRC 2939.1, EFFECTIVE JANUARY 23, 1984, FROM PEBBLE BEACH COMPANY, A GENERAL PARTNERSHIP, WHOSE GENERAL PARTNERS ARE TWENTIETH CENTURY - FOX FILM CORPORATION, URBAN DIVERSIFIED PROPERTIES, INC. AND URBAN INVESTMENT AND DEVELOPMENT COMPANY TO PEBBLE BEACH COMPANY, A GENERAL PARTNERSHIP, WHOSE GENERAL PARTNERS ARE TWENTIETH CENTURY - FOX FILM CORPORATION AND MKDG II, A GENERAL PARTNERSHIP.

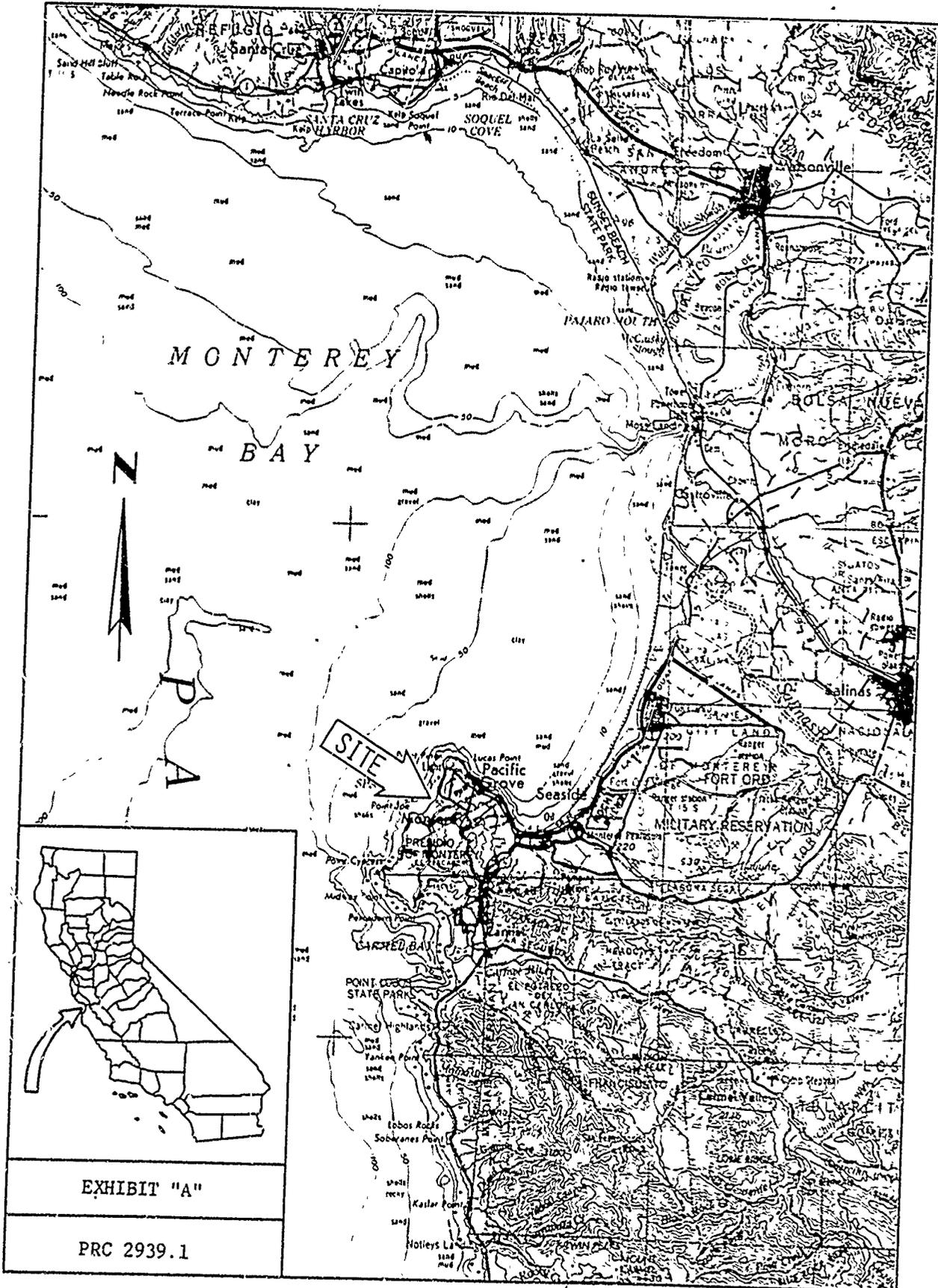


EXHIBIT "A"

PRC 2939.1

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